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15857

MTC 23601-D

Vol. m90 Page 11012

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 8, 1990, executed and delivered by Frank J. Vernazzaro & Linda Vernazzaro, or the survivor, grantor, to Mountain Title Company of Klamath County, trustee, in which Shamrock Development Company, an Oregon Corporation is the beneficiary, recorded on June 7, 1990, in book/reel/volume No. M90 on page 11010 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows: Lot 19 in Block 2 of Tract No. 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 4008 020A0 00200

**a 32.29% interest in said property, which is \$6.200.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba/Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~XXX~~ of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$19,200.00 with interest thereon from June 7, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: May 16, 1990...

Robert Mullen, President
(If executed by a corporation,
affix corporate seal)(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

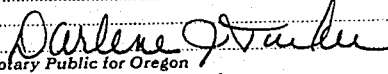
This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of KlamathThis instrument was acknowledged before me on May 16, 1990 by Robert Mullenas Presidentof Shamrock Development Co.

Darlene J. Walker
Notary Public for Oregon
My commission expires: 6-16-92ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Shamrock Development Company
2250 Ranch Road
Ashland, OR 97520 Assignor

to

Kerry S. Penn/dba/Eli Property Co.
18840 Ventura Blvd., Suite 215
Tarzana, CA 91356 Assignee

AFTER RECORDING RETURN TO

Mountain Title Company
222 South Sixth Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 7th day of June, 1990, at 2:02 o'clock P.M., and recorded in book/reel/volume No. M90 on page 11012 or as fee/file/instrument/microfilm/reception No. 15857, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE

By Darlene J. Walker Deputy

Fee \$8.00

20 JUN 7 1990