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K-42164

Vol 1490 Page 11076

## MEMORANDUM OF REAL ESTATE CONTRACT

Dated: May ~~July~~ 29th 1990

Seller: Farm Credit Bank of Spokane  
W. 601 First Avenue  
P.O. Box TAF-C5  
Spokane, WA 99204-4005

Purchaser: Richard V. Rajnus and Denise M. Paulsen  
HC Box 95  
Malin, OR 97632

Notice is hereby given that, pursuant to a Real Estate Contract of even date hereof, Seller agreed to sell and Purchaser agreed to buy the following described real property in Klamath County, Oregon:

See Exhibit "A" which is attached hereto and by this reference is incorporated herein.

The true and actual consideration for this conveyance is to be Seventy Five Thousand Dollars (\$75,000.00).

The terms and conditions of this sale are more fully set forth in the above-mentioned Real Estate Contract.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

Until a change is requested, all tax statements shall be sent to the following address:

Richard V. Rajnus and Denise M. Paulsen  
HC Box 95  
Malin, OR 97632

AFTER RECORDING PLEASE RETURN TO:  
FARM CREDIT BANK OF SPOKANE  
W 601 FIRST AVENUE  
PO BOX TAF-C5  
SPOKANE WA 99204-4005

90 JUN 9 AM 9 56

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first written above.

Seller: Farm Credit Bank of Spokane

By: [Signature]  
Its Authorized Agent

Purchaser:

[Signature]  
Richard V. Rajnus

[Signature]  
Denise M. Paulsen

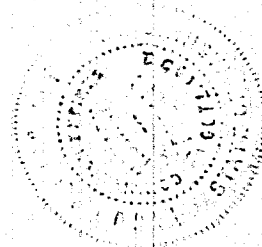
STATE OF WASHINGTON )

) : ss.

COUNTY OF WHITMAN )

The foregoing instrument was acknowledged before me this 29<sup>th</sup> day of May, 1990 by Jeffrey E. Geier, Credit Officer, of the Farm Credit Bank of Spokane, a federally chartered corporation, on behalf of the corporation.

[Signature]  
Notary Public for Washington  
My Commission Expires: 10-1-91

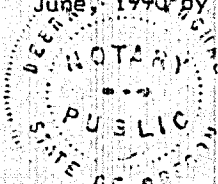


STATE OF OREGON )

) : ss.

COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 6th day of June, 1990 by Richard V. Rajnus and Denise M. Paulsen, husband and wife.



[Signature]  
Notary Public for Oregon  
My Commission Expires: 12-19-92

## EXHIBIT "A"

## DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Township 41 South, Range 12 East of the Willamette Meridian:

Section 17: Government Lots 1 & 2

Section 8: SE $\frac{1}{4}$ SE $\frac{1}{4}$

EXCEPT: A tract of land situated in the SE $\frac{1}{4}$ SE $\frac{1}{4}$  of Section 8, Township 41 South, Range 12 E.W.M., Klamath County, Oregon, more particularly described as follows: Beginning at a point marked by a P.K. Nail on the South line of said Section 8, said point being S. 89°50'00" W. 640.52 feet from the Southeast corner of said Section 8; thence continuing S. 89°50'00" W., along said section line, 186.00 feet to a P.K. Nail; thence N. 00°34'40" E. 30.00 feet to a 5/8 inch iron pin on the Northerly right of way line of DeMerritt Road; thence continuing N. 00°34'40" E. 377.08 feet to a 5/8 inch iron pin; thence N. 89°50'00" E. 186.00 feet to a 5/8 inch iron pin; thence S. 00°34'40" W. 377.08 feet to a 5/8 inch iron pin on the the Northerly right of way line of said DeMerritt Road; thence continuing S. 00°34'40" W. 39.00 feet to the point of beginning, containing 1.74 acres.

FURTHER EXCEPTING: All that portion of Government Lot 1 in Section 17, Township 41 South, Range 12, E.W.M., lying West of the line between Lots 2 and 3 in said Section 17 extended Northerly.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 8th day  
of June A.D., 19 90 at 9:56 o'clock AM., and duly recorded in Vol. M90,  
of Deeds on Page 11076.

FEE \$38.00

Evelyn Biehn, County Clerk

By Pauline M. M. M.