

K-42238
MEMORANDUM OF REAL ESTATE CONTRACT

Dated: May 25th, 1990

Seller: Farm Credit Bank of Spokane
W. 601 First Avenue
Spokane, WA 99204-4005

Purchaser: Michael V. LaGrande and Kristine A. LaGrande, Husband and Wife
P.O. Box 1030
Williams, 95987

Notice is hereby given that, pursuant to a Real Estate Contract of even date hereof, Seller agreed to sell and Purchaser agreed to buy the following described real property in Klamath County, Oregon:

See Exhibit "A" which is attached hereto and by this reference is incorporated herein.

The true and actual consideration for this conveyance is to be One Hundred Ninety Thousand Dollars (\$190,000.00).

The terms and conditions of this sale are more fully set forth in the above-mentioned Real Estate Contract.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

Until a change is requested, all tax statements shall be sent to the following address: Michael V. LaGrande and Kristine A. LaGrande
P.O. Box 1030
Williams, CA 95987

AFTER RECORDING RETURN TO:

FARM CREDIT BANK OF SPOKANE
W 601 FIRST AVENUE
SPOKANE WA 99204-4005

90 JUN 8 AM 9 56

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first written above.

Seller:

Farm Credit Bank of Spokane

By:

Its Authorized Agent

Purchaser:

X Michael V. LaGrande
Michael V. LaGrande

X Kristine A. LaGrande
Kristine A. LaGrande

STATE OF WASHINGTON)
) : ss.
COUNTY OF WHITMAN)

The foregoing instrument was acknowledged before me this 25TH day of May, 1990 by Jeffrey E. Geier, President, of the Farm Credit Bank of Spokane, a federally chartered corporation, on behalf of the corporation.

[Signature]
Notary Public for Washington,
My Commission Expires 12-25-91

STATE OF Oregon)
) : ss.
COUNTY OF Klamath)

The foregoing instrument was acknowledged before me this 6th day of June, 1990 by Michael V. LaGrande and Kristine A. LaGrande, husband and wife.

[Signature]
Notary Public for Oregon
My Commission Expires 12-19-92

STATE OF CALIFORNIA

COUNTY OF Colusa

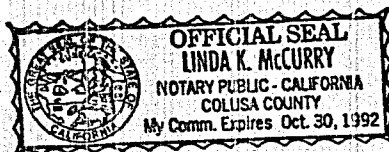
ss.

On this 4th day of June, in the year 1990

before me, Linda K. McCurry, a Notary Public, State of California, duly commissioned and sworn, personally appeared

Kristine A. LaGrande, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument, and acknowledged that s/he executed it.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the Colusa County of Colusa on the date set forth above in this certificate.



[Signature]
Notary Public, State of California
My commission expires Oct. 30, 1992

This document is only a general form which may be proper for use in simple transactions and is in no way intended to act as a substitute for the advice of an attorney. The printer does not make any warranty, either express or implied as to the legal validity of any provision of the suitability of these forms in any specific transaction.

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EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Township 32 South, Range 8 East of the Willamette Meridian

Section 36: S $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$

Township 33 South, Range 8 East of the Willamette Meridian

Section 1: Lots 1, 2, 3 & 5, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$,

Section 12: NE $\frac{1}{4}$

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 8th day
of June A.D., 19 90 at 9:56 o'clock AM., and duly recorded in Vol. M90,
of Deeds on Page 11079.

FEE \$38.00

Evelyn Biehn County Clerk

By Pauline Mueller