

FIRST INTERSTATE BANK OF OREGON is the Owner and holder of the Note secured by the Deed of Trust, dated December 9, 1977, made by SCOTT M. WATTERS and THERESA J. WATTERS, as Grantor(s), to Transamerica Title Insurance, as Trustee, for the benefit of First National Bank of Oregon, a national banking association, nka First Interstate Bank of Oregon, N.A., which Deed of Trust was recorded December 12, 1977, in the office of the County Recorder of Klamath County, Oregon, Book M77, Page 24032,

Hereby substitutes GEORGE C. REINMILLER, Attorney at Law, as Trustee in lieu of the above named Trustee under said Deed of Trust.

GEORGE C. REINMILLER hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, FIRST INTERSTATE BANK OF OREGON, N.A. and GEORGE C. REINMILLER have caused these presents to be executed by their duly authorized officers, this 5th day of June, 1990.

FIRST INTERSTATE BANK OF OREGON, N.A.

GEORGE C. REINMILLER, TRUSTEE

By: L. Labsch
L. Labsch, Supervisor
Payoff Department

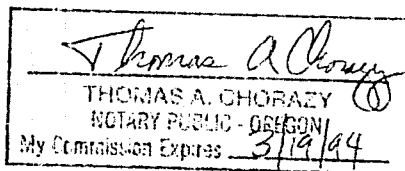
By: George C. Reinmiller
Trustee

STATE OF OREGON, County of Multnomah) ss.
June 6, 1990

Personally appeared before me L. LABSCH, who, being duly sworn, did say that she is the Supervisor of the Payoff Department of First Interstate Bank of Oregon, N.A., and that said instrument was signed on behalf of said Bank by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

[seal]



NOTARY PUBLIC FOR OREGON
My commission expires: _____

STATE OF OREGON, County of Multnomah) ss.
June 5, 1990

Personally appeared before me GEORGE C. REINMILLER and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

[seal]

Debra Johnson
NOTARY PUBLIC FOR OREGON
My commission expires: 2/09/92

AFTER RECORDING RETURN TO:

Mountain Title
Attn: Pam #22997
222 S. 6th
Klamath Falls, OR 97601

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

George C. Reinmiller
on this 8th day of June A.D., 19 90
at 12:17 o'clock P.M. and duly recorded
in Vol. M90 of Mortgages Page 11115
Evelyn Biehn County Clerk
By Pauline Mueland

Fee, \$8.00

Deputy.