ASSIGNMENT OF CONTRACT

the consideration hereinafter stated, does hereby assign and set over unto EUGENE BAILIE AND MARGARET BAILIE, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE BAILIE LOVING TRUST DATED FEBRUARY 21, 1990, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that certain Real Estate Contract dated July 15, 1975, by and between 4/4 Investments, a partnership consisting of Eugene Bailie and Margaret Bailie, Husband and Wife, Dale Willis Ring and Wilfred A. Johnson, which Real Estate Contract was not recorded and said real property described as follows, to-wit:

Beginning at: a point on the North line of Williams Addition to the City of Klamath Falls, Oregon, which is 7.67 feet S. 89 degrees 20' E. along the North line of Block 1-A from the most Northwesterly corner thereof, and running thence N. 31 degrees 51' E. 131.04 feet to a point which is on the Westerly line of Pacific Terrace in Hot Springs Addition to the City of Klamath Falls, Oregon; thence S. 20 degrees 55' E. along the Westerly line of Pacific Terrace 61.2 feet to a point: thence S. 41 degrees 20' W. a distance of 73 feet to a point on the boundary between Hot Springs and Williams Additions; thence continuing S. 41 degrees 20' W. a distance of 20.89 feet to a point on the Northeasterly line of Alameda Street; thence N. 66 degrees 05' W. along said line of Alameda Street 33.45 feet; thence N. 31 degrees 51' E. 3.06 feet to the point of beginning, said tract being portions of Lot 15, Block 42, Hot Springs Addition to the City of Klamath Falls, Oregon, and Block 1-A, Williams Addition to the City of Klamath Falls, Oregon.

The true and actual consideration paid for this transfer is $s \to 0-$.

IN WITNESS WHEREOF, the undersigned has hereunto set his hands this / ? TH day of May, 1990. Eugene Q. Bailie STATE OF OREGON SS. . . . Compression and Application and the County of Klamath Personally appeared before me this 18 The day of May the above named EUGENE A. BAILIE and MARGARET BAILIE and acknowledged the foregoing instrument to be their voluntary act and deed. My Commission Expires: 2-16-MAIL TAX STATEMENTS TO: EUGENE A. BAILIE & MARGARET BAILLIE 2250 ORCHARD STREET KLAMATH FALLS, OR 97501 STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of James H. Smith the 8th of June A.D., 19 90 at 12:17 o'clock P.M., and duly recorded in Vol. M90 ____ on Page ____11117_ of Deeds Evelyn Biehn County Clerk By Danling Mullinder \$33.00 FEE

-2- ASSIGNMENT OF CONTRACT