

mtc 23657-K
MEMORANDUM OF CONTRACT

THIS INDENTURE, made and entered into this 13th day of June, 1990, by and between the Estate of Henry V. Holzhouser (hereinafter referred to as Seller), and JAMES R. RALPH and VELMA D. RALPH, husband and wife, (hereinafter referred to as Purchasers):

W I T N E S S E T H:

WHEREAS, the parties have executed a document entitled "CONTRACT", dated June 13, 1990, wherein Seller has agreed to sell and Purchasers have agreed to purchase, all of the following described real property situated in Klamath County, State of Oregon:

All of that portion of the SE 1/4 of the NE 1/4, lying between the Klamath Falls Dairy Highway and the right-of-way of the Oregon, California and Eastern Railway lying West of the Oden County Road and extending to the West line of the said SE 1/4 of the NE 1/4, Section 31, Township 38 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

together with the following items of personal property:

1 - spray rig	1 - Oliver 60 tractor
1 - scraper	1 - Oliver 88 tractor
1 - Farmall 20 tractor	2 - combines
1 - grain drill	1 - Bear Cat hammer mill
Misc. equipment	

WHEREAS, said contract has provided for the sale of certain real property therein described; and,

WHEREAS, said contract provides, among other things, that upon payment of the sum of Thirty-Nine Thousand and No/100 Dollars (\$39,000.00), Seller will convey to Purchasers the above described property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the contract aforesaid.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A PURCHASER SHOULD CHECK WITH THE APPROPRIATE CITY OF COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Upon recording return to:

//// Mountain Title Company of Klamath County

Forward tax statements to:

//// Velma & James R. Ralph

HC 33 Box 30, Dairy, OR 97625

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

Estate of Henry V. Holzhouser

James R. Ralph
JAMES R. RALPH, Purchaser

Louie E. Holzhouser
LOUIE E. HOLZHOUSER, Personal
Representative
Personal Representative

Velma D. Ralph
VELMA D. RALPH, Purchaser

STATE OF OREGON)
) ss
County of Klamath)

On this 14th day of June, 1990, personally appeared LOUIE E. HOLZHOUSER and acknowledged the foregoing instrument to be his voluntary act and deed. *as Personal Representative of the Estate of Henry V. Holzhouser deceased*

Kristi L. Redd
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11/16/91

STATE OF OREGON)
) ss
County of Klamath)

On this 14th day of June, 1990, personally appeared JAMES R. RALPH and VELMA D. RALPH, and acknowledged the foregoing instrument to be their voluntary act and deed.

Kristi L. Redd
NOTARY PUBLIC FOR OREGON
My Commission Expires: 11/16/91

DOUGLAS V. OSBORNE
ATTORNEY AT LAW
430 PINE
KLAMATH FALLS, OR 97601
(503) 834-8152
OSB 172189

MEMORANDUM OF CONTRACT Page -2- and final

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 14th day of June A.D., 19 90 at 3:01 o'clock P.M., and duly recorded in Vol. M90 of Deeds on Page 11636.

FEE \$33.00

Evelyn Biehn County Clerk

By Douglas V. Osborne