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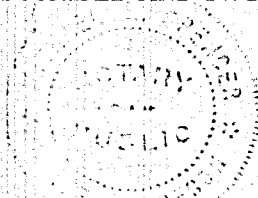
MEMORANDUM OF LEASE

Be it known that on the 25th day of April, 1990, TERRY and DESSA HAGER, hereinafter known as "Lessor" and WILLIAM J. RAJNUS, JR., hereinafter known as "Lessee" entered into a Lease for the real property described in Exhibit "A" attached hereto, for a period of five (5) years with an option to renew for an additional five (5) years.

Terry Hager
TERRY HAGER, Lessor

Dessa Hager
DESSA HAGER, Lessor

SUBSCRIBED AND SWORN TO BEFORE ME THIS 26th DAY OF APRIL, 1990.



[Signature]

Notary Public for Oregon
My Commission Expires: January 27, 1994

TERRY & DESSA HAGER STATE OF OREGON, County of Klamath)ss.

Lessor

WILLIAM J. RAJNUS, JR.
13383 Harpold Rd.
Klamath Falls, OR 97603
Lessee

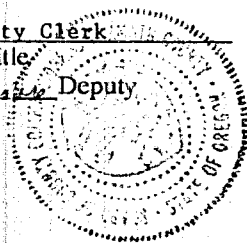
I certify that the within instrument received for record on the 27th day of April, 1990, at 2:06 o'clock PM., and recorded in book/reel/ volume No 90 on page 7016 or as fee/file/instrument/microfilm/reception No 14142 Recorded of Deeds of said County.

Witness my hand and seal of County affixed.

After recording return to:
Michael L. Spencer
123 N. 4th St.
Klamath Falls, OR 97601

Evelyn Biehn, County Clerk
Name Title
By Quentin M. [Signature] Deputy

Fee \$28.00



INDEXED
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Rerecorded to attach Exhibit "A".

EXHIBIT "A"

PARCEL 1

Government Lots 2, 3, 4, 5, 6, 7, 10, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 23, 26, 27, 28, 29, 30 and 31, Section 16, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM any portion lying within the right of way of Great Northern Railway and ALSO EXCEPTING the following tract of land:

Commencing at a point which is the Southwest corner of the SE $\frac{1}{4}$ of Section 16; thence North 208 feet; thence West 208 feet; thence South 208 feet; thence East 208 feet to the point of beginning.

The NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 23, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 2

The E $\frac{1}{2}$ E $\frac{1}{2}$ Section 21, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion lying within the boundaries of Klamath Falls-Lakeview Highway

PARCEL 3

Lots 1, 8, 9, 16, 17, 24, 25 and 32, Section 16, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM any portion lying within the right of way of Great Northern Railway.

PARCEL 4

The S $\frac{1}{2}$ W $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ Section 22 and the W $\frac{1}{2}$ W $\frac{1}{2}$ NW $\frac{1}{4}$ Section 27, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

The S $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ Section 28, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

The N $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 33, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 5

The SW $\frac{1}{4}$ of Section 15, and the NW $\frac{1}{4}$ of Section 22, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion of Section 22, lying within the boundaries of the Klamath Falls-Lakeview Highway.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Michael L. Spencer the 14th day
of June A.D., 19 90 at 3:52 o'clock PM., and duly recorded in Vol. M90
of Deeds on Page 11654.
FEE \$10.00
By Evelyn Blehn - County Clerk
By Pauline Muelender