

16289

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 15, 1990, executed and delivered by BRUCE R. PHILLIPS and CINDY L. PHILLIPS, husband and wife to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an Oregon Corporation, trustee, in which BASIN LAND & HOME MORTGAGE, INC., an Oregon Corporation is the beneficiary, recorded on June 15, 1990, in 11721/volume No. M90 on page 11721 or as fee/file/instrument No. 16289 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 5 in Block 5 of HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Property Address: 1939 Lowell Street
Klamath Falls, OR 97601

Tax Account Number: 3809 029AA 00500 Key 186603

hereby grants, assigns, transfers and sets over to M.L.A. INC., an Ohio Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 58,854.00 with interest thereon from June 15, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: June 15, 1990

BASIN LAND & HOME MORTGAGE, INC.

BY: Margaret L. Harbin

MARGARET L. HARBIN

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

This instrument was acknowledged before me on June 15, 1990, by

STATE OF OREGON.

County of Oregon

This instrument was acknowledged before me on June 15, 1990, by

MARGARET L. HARBIN

CHIEF UNDERWRITER/CLOSER

of BASIN LAND AND HOME MORTGAGE, INC.

Notary Public for Oregon

(SEAL)

My commission expires:

Notary Public for Oregon

My commission expires:

Monica J. Goddard
MONICA J. GODDARD (SEAL)
NOTARY PUBLIC - OREGON
My Commission Expires 1-19-93

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Basin Land & Home Mortgage, Inc.
950 Klamath Avenue
Klamath Falls, OR 97601 Assignor
to
M. L. A., Inc.
24315 Northwestern Highway
Southfield, MI 48075 Assignee

AFTER RECORDING RETURN TO

Basin Land & Home Mortgage, Inc.
950 Klamath Avenue
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 15th day of June, 1990, at 11:15 o'clock AM, and recorded in book/reel/volume No. M90 on page 11732 or as fee/file/instrument/microfilm/reception No. 16289, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Riehn, County Clerk
NAME TITLE

By: [Signature] Deputy

Fee \$8.00