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WARRANTY DEED

AFTER RECORDING RETURN TO:
THOMAS L. STOUT
BETH E. STOUT
HC 34 Box 51
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

WILLIAM J. CADMAN AND LO ETTA A. CADMAN, HUSBAND AND WIFE
hereinafter called GRANTOR(S), convey(s) to THOMAS L. STOUT AND
BETH E. STOUT, HUSBAND AND WIFE hereinafter called GRANTEE(S),
all that real property situated in the County of KLAMATH, State
of Oregon, described as:

Lot 10, Block 5, ARROWHEAD VILLAGE, in the County of Klamath,
State of Oregon.

Tax Account No.: 008 - 3606-26B-2600 Key No.: 308090

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except 1) Conditions,
Restrictions as shown on the recorded plat of ARROWHEAD VILLAGE.
2) Subject to rules and regulations of Fire Patrol District.
3) Declaration of Conditions and Restrictions, but omitting any
restrictions based on race, color, religion or national origin
appearing of record: Recorded on October 26, 1967 in book M-67
at page 8359; As amended by Instrument recorded on August 13,
1970 in book M-70 at page 7024 and Said instrument was
re-recorded: Dated August 31, 1970 in Book M-70 at page 7609.

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$ 9,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 13th day of June, 1990.

William J. Cadman
WILLIAM J. CADMAN

Lo Etta A. Cadman
LO ETTA A. CADMAN

STATE OF OREGON, County of KLAMATH)ss.

June 14, 1990

Personally appeared the above named WILLIAM J. CADMAN AND LO
ETTA A. CADMAN and acknowledged the foregoing instrument to be
their voluntary act and deed.

Before me: Landra S. Sanders
Notary Public for OREGON
My Commission Expires: 7-23-93

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 18th day
of June A.D., 19 90 at 4:42 o'clock PM., and duly recorded in Vol. M90
of Deeds on Page 11948.

FEE \$33.00

Evelyn Biehn - County Clerk

By Pauline Mullenbore