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WARRANTY DEED

AFTER RECORDING RETURN TO:
FREDERICK M. HAGEN
JEAN K. HAGEN

751 Clay St.
Ashland, OR 97520

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

THOMAS L. STOUT AND BETH E. STOUT, HUSBAND AND WIFE hereinafter called GRANTOR(S), convey(s) to FREDERICK M. HAGEN AND JEAN K. HAGEN, HUSBAND AND WIFE hereinafter called GRANTEE(S), all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 10, Block 5, ARROWHEAD VILLAGE, in the County of Klamath,
State of Oregon.

Tax Account No.: 008 - 3606-2EB-2600 Key No.: 308090

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except 1) Conditions, Restrictions as shown on the recorded plat of ARROWHEAD VILLAGE. 2) Subject to rules and regulations of Fire Patrol District. 3) Declaration of Conditions and Restrictions, but omitting any restrictions based on race, color, religion or national origin appearing of record: Recorded on October 26, 1967 in book M-67 at page 8359; As amended by Instrument recorded on August 13, 1970 in boo M-70 at page 7024 and Said instrument was re-recorded: Dated August 31, 1970 in Book M-70 at page 7609.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$18,500.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 22th day of June, 1990.

THOMAS L. STOUT

BETH E. STOUT

STATE OF OREGON, County of KLAMATH) ss.

June 11/5, 1990

Personally appeared the above named THOMAS L. STOUT AND BETH E. STOUT and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me, Andra Handaker
Notary Public for OREGON
My Commission Expires: 7-23-93

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 18th day
of June A.D., 19 90 at 4:42 o'clock P.M., and duly recorded in Vol. M90
of Deeds on Page 11950.

Evelyn Biehn - County Clerk
By Pauline Mulendore

FEE \$33.00