

MTC 23806

16414
 KNOW ALL MEN BY THESE PRESENTS, That
 SOUTH VALLEY STATE BANK, an Oregon Banking Association

to grantor paid by DANIEL F. HINCHEE AND THERESA L. HINCHEE, hereinafter called the grantor, for the consideration hereinafter stated,
 does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that
 certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, sit-
 uated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO

(If SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that
 grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances.

and that grantor will warrant and forever defend the above
 granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomso-
 ever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 80,000.00.
 However, the actual consideration consists of or includes other property or value given or promised which is
 part of the consideration (indicate which).

In construing this deed and where the context so requires, the singular includes the plural.
 WITNESS grantor's hand this 13th day of JUNE, 1990.

SOUTH VALLEY STATE BANK

BY:

C.D. BODTKER, ASSISTANT VICE-PRESIDENT
 STATE OF OREGON, County of KLAMATH) ss.
 Personally appeared the above named C.D. BODTKER

and acknowledged the foregoing instrument to be AS A voluntary act and deed.

Before me: Davene Madden
 Notary Public for Oregon
 My commission expires 10.5.90

(OFFICIAL SEAL)

NOTE: The difference between the symbols () and () should be deleted. See Chapter 462, Oregon Laws 1967, as amended by the 1967 Special Session.

SOUTH VALLEY STATE BANK
 801 MAIN ST.
 KLAMATH FALLS, OR 97601

GRANTOR'S NAME AND ADDRESS

DANIEL F. AND THERESA L. HINCHEE
 17657 HILL RD.
 KLAMATH FALLS, OR 97603

GRANTEE'S NAME AND ADDRESS

After recording return to:

SOUTH VALLEY STATE BANK
 801 MAIN ST.
 KLAMATH FALLS, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

DANIEL F. AND THERESA L. HINCHEE
 17657 HILL RD.
 KLAMATH FALLS, OR 97603

NAME ADDRESS, ZIP

STATE OF OREGON,

County of

I certify that the within instru-
 ment was received for record on the
 day of, 19,

at o'clock M., and recorded
 in book on page or as
 file/roll number.

Record of Deeds of said county.

Witness my hand and seal of
 County affixed.

Recording Officer

By Deputy

SPACE RESERVED
 FOR
 RECORDER'S USE

90 JUN 19 AM 9 13

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the Northeast quarter of Section 27, Township 40 South, Range 10, East of the Willamette Meridian, Klamath County, Oregon being more particularly described as follows:

Beginning at a 5/8 inch iron pin marking the Northeast corner of the NW1/4 NE1/4 of said Section 27; thence South 00 degrees 33' 36" West, along the East line of the said NW1/4 NE1/4 of said Section 27, 1382.64 feet, more or less to the Northerly right-of-way line of Hill Road, a county road; thence Northwesterly along the Northerly right-of-way line of said Hill Road 1200 feet more or less to a 1/2" iron pin at the intersection of said right-of-way line with a fence running Northeast; thence along said fence and the Northeasterly projection thereof North 42 degrees 12' 33" East 562.46 feet to a 1/2" iron pin set in the center of a dirt road; thence leaving said fence line North 35 degrees 05' 31" East 392.34 feet to a point on the North line of said Section 27, said point being marked by a 1/2" iron pin; thence North 89 degrees 58' 17" East along the said North line of said Section 27, 420.67 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 19th day
of June A.D., 1990 at 9:13 o'clock AM., and duly recorded in Vol. M90,
of Deeds on Page 11971.

Evelyn Biehn - County Clerk

By Pauline Mulindore

FEE \$33.00