

NOTICE OF DEFAULT

TO: Mr. Timothy Wakefield
PO Box 189
Crescent, OR 97733

Ms. Rose Marie Wakefield
1830 S.W. 21st
Redmond, OR 97756

YOU ARE HEREBY NOTIFIED, pursuant to ORS 93.905 et seq., that you are in default of that certain Land Sale Contract, dated November 25, 1981, wherein BERT E. DAVIS and IOLA M. DAVIS are Sellers and TIMOTHY G. WAKEFIELD and ROSE MARIE WAKEFIELD are purchasers, which land sale contract pertains to the following-described real property:

E 1/2 NW 1/4, NW 1/4 NE 1/4, N 1/2 NW 1/4 SW 1/4
NE 1/4, Section 30, Township 24 South, Range 7 East of
the Willamette Meridian, Klamath County, Oregon.

Nature of Default: (1) Failure to pay when due balance of the purchase price for the subject real property, and (2) failure to pay real property taxes on the subject real property.

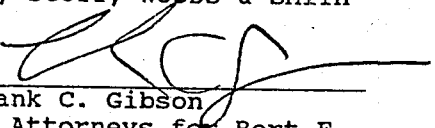
Amount of Default: \$35,531.01, plus per diem interest of \$5.36 from and including June 12, 1990.

Unless the whole of the above-stated Amount of Default, together with the Sellers' attorney fees in the amount of \$350, and title search costs in the amount of \$277, are paid in full on or before October 9, 1990, your interest in the subject real property, and the interest of anyone claiming through you, will be forfeited.

DATED this 11th day of June, 1990.

CASS, SCOTT, WOODS & SMITH

By


Frank C. Gibson
Of Attorneys for Bert E.
Davis and Iola M. Davis,
Sellers

This copy is a correct copy
of the whole of the original
document with which I have
compared it.

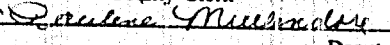


241.101 East Broadway, Suite 200
Eugene, OR 97401
(503) 687-1515

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

on this 19th day of June A.D., 19 90
at 11:37 o'clock A M. and duly recorded
in Vol. M90 of Mortgages Page 12016
Evelyn Biehn
County Clerk

By 
Deputy.

Fee, \$8.00

*90 JUN 19 PM 11 37