

RIGHT OF FIRST REFUSAL1. Recital:

This Right of First Refusal governs that certain real property in the County of Klamath, State of Oregon which real property is legally described as set forth on Exhibit "A" attached hereto. The real property will hereinafter be referred to as "The Property".

The holders of the Right of First Refusal are Bert H. Paul, Jr., Bert H. Paul, III, and Charles S. Paul.

The owners of the property are Herbert E. Adams, Jr. and Willie D. Adams.

2. Terms of Right of First Refusal:

If owners deem to sell the property, owners shall notify the holders of the terms on which owners will be willing to sell.

If holders, within thirty (30) days after receipt of owners' notice, indicate in writing their agreement to purchase the property on the terms stated in owners' notice, owners shall sell and convey the property to holders on the terms stated in the notice. If holders do not indicate their agreement in writing within thirty (30) days, owners thereafter shall have the right to sell and convey the property to a third party on the same terms stated in the notice.

'90 JUN 22 AM 11 48

12328

Dated: June 22, 1990

Bert Paul, Jr.

Bert H. Paul, Jr.

Bert H. Paul, III

Bert H. Paul, III

Charles S. Paul

Charles S. Paul

Herbert E. Adams, Jr.

Herbert E. Adams, Jr.

Willie D. Adams

Willie D. Adams

12329

STATE OF N.Y.  
 COUNTY OF N.Y.

On the 5th of June 1990 before me, the undersigned, a

Notary Public in and for said State, personally appeared \_\_\_\_\_

Charles S. Paul  
 personally known to me or proved to me on the basis of satisfactory  
 evidence to be the person \_\_\_\_\_ whose name he subscribed  
 to the within instrument and acknowledged that he executed the  
 same.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

Edna Constance Paladino  
 EDNA CONSTANCE PALADINO  
 Notary Public, State of New York  
 No. 31-4855055  
 Qualified in New York County  
 Commission Expires March 24, 1992

STATE OF OREGON  
 COUNTY OF KLAMATH

On June 12, 1990 before me, the undersigned, a

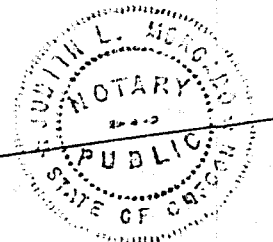
Notary Public in and for said State, personally appeared \_\_\_\_\_

Bert H. Paul, Jr.  
 personally known to me or proved to me on the basis of satisfactory  
 evidence to be the person \_\_\_\_\_ whose name is subscribed  
 to the within instrument and acknowledged that he executed the  
 same.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

Judith L. Morgado  
 Exp. 8-31-91



STATE OF Washington  
COUNTY OF Pierce

12330

On June 18, 1990 before me, the undersigned, a  
Notary Public in and for said State, personally appeared \_\_\_\_\_

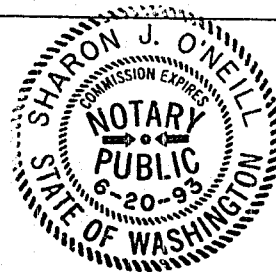
Det. A. Paul III

personally known to me or proved to me on the basis of satisfactory  
evidence to be the person \_\_\_\_\_ whose name is subscribed  
to the within instrument and acknowledged that he executed the  
same.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

Sharon J. O'Neill



STATE OF Oregon  
COUNTY OF Klamath

On 6-22-90 before me, the undersigned, a  
Notary Public in and for said State, personally appeared \_\_\_\_\_

Willie D. Adams

personally known to me or proved to me on the basis of satisfactory  
evidence to be the person \_\_\_\_\_ whose name is subscribed  
to the within instrument and acknowledged that she executed the  
same.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

Peggy M. Mann

Com. Exp.  
5-29-94

STATE OF Oregon

12331

COUNTY OF Klamath

on 6-22-90 before me, the undersigned, a  
Notary Public in and for said State, personally appeared \_\_\_\_\_

Herbert E. Adams  
personally known to me or proved to me on the basis of satisfactory  
evidence to be the person \_\_\_\_\_ whose name is subscribed  
to the within instrument and acknowledged that he executed the  
same.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

Peggy M. Hansen  
Com. Exp. 5-24-94

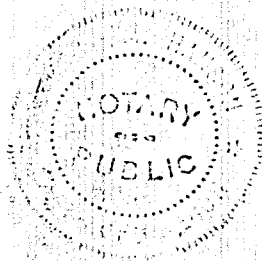


EXHIBIT "A"

LEGAL DESCRIPTION

12332

PARCEL 1:

A parcel of land situate in the SW 1/4 NE 1/4 of Section 23, Township 35 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point from which the brass capped monument marking the Center 1/4 corner of Section 23, Township 35 South, Range 6 East of the Willamette Meridian, bears South 0°20' 20" East 516.90' and North 88°47'26" West 331.42' distant; thence North 0°20'20" West 156.34' to a point; thence South 88°33' 05" East 331.70 feet to a point; thence South 0°19' 10" East 391.35' to a point thence North 53°49' 30" West 412.34' to the point of beginning. SUBJECT TO: A North-South Access and utility easement 30' in width along the Westerly boundary of the above-described property.

PARCEL 2:

A parcel of land located in the East half of the Southwest quarter of the Southwest quarter of the Northeast quarter of Section 23, Township 35 South, Range 6 East of W.M., Klamath County Oregon, containing 0.21 acres, more or less, and being more particularly described as follows:

Beginning at a point on the East line of the Southwest quarter of the Southwest quarter of the Northeast quarter of Section 23, Township 35 South, Range 6 East of W.M., from which point the center one-quarter corner of said Section 23 bears S00°23' 16" E 282.93 feet and N88 47' 44" W 662.88 feet; thence N60°54'43" W 380.84 feet; thence N00°25' 03" W 55.00 ft; thence S54°13'12" E 410.73 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Herbert E. Adams, Jr. the 22nd day of June A.D., 19 90 at 11:48 o'clock AM., and duly recorded in Vol. M90 of Deeds on Page 12327.

FEE \$33.00

Evelyn Biehn - County Clerk

By *Quentin Mulender*

Return: Herbert E. Adams, Jr.  
Harriman Rt. Box 158  
Klamath Falls, Or. 97601 EXHIBIT "A"