

12659

19 90 between

THIS TRUST DEED, ^m
Alan Christopher Lee

as Trustee, and

as Beneficiary.

WITNESSETH:

in Klamath County, Oregon, described as:

Tax Account No: 3408 02840 00500

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to issue title to real property in this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below)
(b) ~~for the purchase, construction, improvement, maintenance, or operation of real property, or for business or commercial purposes.~~

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

STATE OF OREGON,

County of _____

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____

STATE OF CALIFORNIA
COUNTY OF Los Angeles

On June 18, 1990 before me the undersigned, a Notary Public in and for said County and State, personally appeared Brian Brodsky

personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, (or proved to be such person by the oath of a credible witness who is personally known to me), who being by me duly sworn, deposes and says: That he

resides at 18840 Ventura Blvd., Suite 215, Tarzana, CA.

that he was present and saw Alan Christopher Lee

personally known to him to be the person described in, and whose name is subscribed to the within and annexed instrument, execute the same; and that affiant subscribed his name thereto as a witness of said execution.

Signature [Signature]



WTC WORLD TITLE COMPANY

FOR NOTARY SEAL OR STAMP



TRUST DEED

(FORM NO. 1081)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Alan Christopher Lee
2343 Coventry Circle
Eufelerton, CA 92633

Grantor

Gleta Wampler
P.O. Box 134
Chiloquin, OR 97624

Beneficiary

AFTER RECORDING RETURN TO

Mountain Title Company
222 South Sixth Street
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$13.00

STATE OF OREGON,
County of Klamath ss.
I certify that the within instrument was received for record on the 27th day of June, 1990, at 3:38 o'clock P.M., and recorded in book/reel/volume No. M90 on page 12659 or as fee/file/instrument/microfilm/reception No. 16818 Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Pauline Mulender Deputy