

17064

MTC 23436-K

Vol. m90 Page 13121

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated February 26, 1990, executed and delivered by NANCY BARNES COFFIN, Trustee, grantor, to ~~KLAMATH COUNTY TRUST COMPANY~~ MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which MARSHELLIA ENTERPRISES, INC. is the beneficiary, recorded on JULY 3, 1990, in book/reel volume No. M90 on page 13119 or as fee/file/instrument/microfilm/reception No. 17063 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The NW $\frac{1}{4}$  of the NE $\frac{1}{4}$ , the SW $\frac{1}{4}$  of the NE $\frac{1}{4}$ , and all that portion of the NW $\frac{1}{4}$ , the NE $\frac{1}{4}$  of the SW $\frac{1}{4}$  and the NW $\frac{1}{4}$  of the SE $\frac{1}{4}$  lying North-easterly of the Northeasterly right-of-way line of Highway 39 in Section 20, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to BASIN FERTILIZER & CHEMICAL CO., an Oregon corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$300,000.00 with interest thereon from February 26, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: 2-26, 1990

MARSHELLIA ENTERPRISES, INC.

By [Signature]

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on 2-26-90, 1990, by R. N. Belcher

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on 2-26-90, 1990, by R. N. Belcher

as President

of Marshellia Enterprises, Inc.

[Signature]  
Notary Public for Oregon

Notary Public for Oregon

(SEAL)

My commission expires:

My commission expires:

11/1/91

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

Marshellia Enterprises, Inc.

Assignor

to

Basin Fertilizer & Chemical Co.

Assignee

AFTER RECORDING RETURN TO:

R. N. BELCHER  
815 Washburn Way  
Klamath Falls, OR 97603

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 3rd day of July, 1990, at 10:25 o'clock AM, and recorded in book/reel/volume No. M90 on page 13121 or as fee/file/instrument/microfilm/reception No. 17064, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By [Signature] Deputy

Fee \$8.00

90 JUL 3 AM 10 25