

TRUST DEED
MTC 23870-K

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between

THIS TRUST DEED, made this 22nd
 RET. Inc., a Nevada corporation

RET., Inc., a Nevada Corp.
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY
Grantor.

MARY M. CARON

as Beneficiary,

Grantor irrevocably grants, bargains, sells and conveys
Klamath County, Oregon, described as:
FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 1, according to the County Clerk of Klamath

Grantor irrevocably grants, bargains, sells, conveys and assigns unto the Grantee, the following described property, to-wit:

Klamath County, Oregon, described as:

Lot 25, Block 17, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Klamath County Tax Account #3711-022C0-03200.

any pine trees be cut or removed

secured by

SPECIAL TERMS: Under no circumstances shall any pine trees be cut or removed from the above described real property until the Promissory Note secured by this Trust Deed is PAID IN FULL.

from the above described premises, and all other rights thereunto belonging or in anywise
this Trust Deed is PAID IN FULL.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise
now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connec-
tion with the same, and all other rights therein contained and payment of the

SECURING PERFORMANCE OF EACH AGREEMENT OF GRANTOR HEREIN CONTAINED AND PAYMENT OF THE

the terms of a promissory

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained, the sum of ONE THOUSAND FIVE HUNDRED AND NO/100 Dollars, with interest thereon according to the terms of a promissory note made by grantor, the final payment of principal and interest hereof, if

sum of ONE THOUSAND FIVE HUNDRED Dollars, with interest thereon _____, the final payment of principal and
note of even date herewith, payable to beneficiary or order and made by grantor, the final installment of said note
per terms of Note _____, 19_____,
due and payable _____, the date, stated above, on which the final installment of said note
by this instrument is the date, stated above, on which the final installment of said note
any part thereof, or any interest therein is sold, agreed to be
consent or approval of the beneficiary,
expressed therein, or

[illegible]

To protect the security of this trust deed, grantor agrees:
1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; and permit any waste of said property;
2. To keep said property in good and workmanlike condition and in good and constructed, damaged or

[illegible]

4. To provide and continuously maintain insurance on the buildings now or hereafter erected on the said premises against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$_____ written in _____, with loss payable to the latter; all payable to the beneficiary, as soon as insured; and to the beneficiary in the event of any loss of insurance and to

[illegible][illegible][illegible][illegible][illegible]

6. To pay all costs, fees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee and attorney's selection with or in enforcing this obligation and trustee's and attorney's action or proceeding purporting to enforce the same.

[illegible][illegible][illegible][illegible][illegible]

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company, or loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure in and under its policies in the State of Oregon, or an escrow agent licensed under ORS 696.005. The trustee shall be a party to the deed.

NOTE: The Trust Deed Act provides that the trust deed is not to be used for the purpose of doing business under the or savings and loan association authorized to do business under the property of this state, its subsidiaries, affiliates, agents or branches, the United States or any other country.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto except none

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

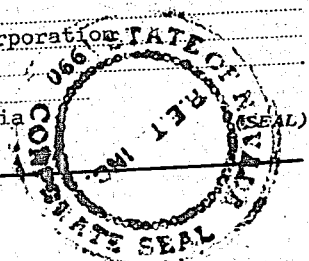
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

RET, Inc., a Nevada corporation
by: Bill Tropp, President

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON, ss.
County of _____
This instrument was acknowledged before me on _____, 19____, by _____
Notary Public for Oregon
(SEAL) My commission expires: _____

STATE OF OREGON, ss.
County of _____
This instrument was acknowledged before me on June 28, 1990, by Bill Tropp, President of RET, Inc., a Nevada corporation.
Notary Public for Oregon
My commission expires: _____



(INDIVIDUAL)

STATE OF CALIFORNIA } ss.
COUNTY OF Orange
On June 28, 1990 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Bill Tropp

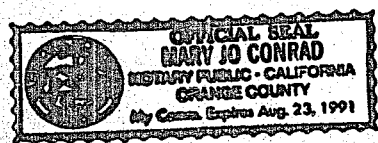
_____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person _____ whose name _____ subscribed to the within instrument and acknowledged that he/she/they executed the same. WITNESS my hand and official seal.

May Jo Conrad
Name (Typed or Printed)
FORM SS

CONVEYANCE
has been paid.

secured by the foregoing trust deed. All sums secured by said payment to you of any sums owing to you under the terms of the trust deed secured by said trust deed (which are delivered to you

FOR NOTARY SEAL OR STAMP



TRUST DEED
(FORM No. 881)
STEVENS-NESS LAW PUB. CO., PORTLAND, OREGON

RET, Inc., a Nevada corporation
126 Tatero Del Oro
San Clemente, CA 92672
Grantor
MARY M. CARON
East 3010 Tara Drive
Spokane, WA 99223
Beneficiary

AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY OF
KLAMATH COUNTY

STATE OF OREGON, ss.
County of Klamath
I certify that the within instrument was received for record on the 9 day of July, 1990, at 2:29 o'clock P.M., and recorded in book/reel/volume No. M90 on page 13511 or as fee/file/instrument/microfilm/reception No. 17278
Record of Mortgages of said County.
Witness my hand and seal of County affixed.
EVELYN BIEHN
By Bernetha A. Helch Deputy

SPACE RESERVED
FOR
RECORDER'S USE

13:00 DEED