

17518

Vol. M90 Page 13949

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to a trust deed made by Robert Earl Kash and Ella Jean Kash, husband and wife, as grantors, to Klamath County Title Co. as trustee, in favor of Rose G. Young, Edward C. Dore, and Jeanne M. Dore, as beneficiary, dated October 27, 1978, recorded October 27, 1978 in the mortgage records of Klamath County, Oregon, in volume No. M78 at page 24247, to secure the payment of the then due sum of \$6400 plus interest and other charges. The interest of the beneficiary in said trust deed was assigned on May 31, 1985, recorded June 25, 1985, Vol. M-85 page 9711, mortgage records of Klamath County, Oregon to Rose G. Young, also known as Rose G. Islon, covering the following described real property:

Lot 21 in Block 1 Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Stanley C. Jones, was appointed successor trustee on November 27, 1989 and recorded on December 4, 1989 in Vol. M-89 page 23947 in the mortgage records of Klamath County, Oregon.

The trustee hereby certifies that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735 (4). The undersigned further certifies that no assignments by the trustee or beneficiary nor no appointments of successor trustees have been made except as recorded in Klamath County.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision the default for which foreclosure is made is grantors failure to pay when due the following sums:

Monthly payments in the sum of \$64.00 from and including September 1, 1987 to present, together with all costs, disbursements, and/or fees incurred or paid by the beneficiary and/or trustee, their employees, agents or assigns, including Real Property taxes totaling \$436.50 plus interest and late charges.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit:

\$4,446.02 together with interest thereon at the rate of 9% per annum from September 30, 1989, until paid, real estate taxes paid by the beneficiaries totaling \$436.50, plus interest and late charges, together with all costs, disbursements, and/or fees incurred or paid by the beneficiary and/or trustee, their employees, agents or assigns.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclosure said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the execution by him of the trust deed, together with any interest the grantor or his successors in

NOTICE OF DEFAULT AND ELECTION TO SELL
PAGE 1

'90 JUL 13 PM 3 10

13950

November 26, 1990, at the following place: FRONT STEPS OF THE

has the right, at any time prior to five days before the date

feminine and the neuter, the singular includes the plural, the

By :

State of OREGON,)

of June, 1990. 11 day

~~Notary Public for Oregon~~

110 N. Sixth St

PAGE 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Boivin & Uerlings the 13th day

Evelyn Biehn / County Clerk

By Bernetha L Kitch