

17602

RELEASE OF SECURITY INTEREST AND QUITCLAIM DEED

Page 14081

ELIZABETH J. MCAUSLAN and RALPH G. COOPER, grantors, hereby pursuant to a Settlement Agreement of the parties dated April 13, 1990, release and quitclaim to LeRoy B. Miller and United Land and Development Company as their interests appear, grantees, all of the grantors' right, title and interest in and to the following real property in Klamath County, Oregon, wherein they hold or may hold a security interest to secure an obligation of United Land and Development Company and LeRoy B. Miller, Thomas C. Hardwick and Lindy C. Dopson, pursuant to that Stipulated Agreement dated January 21, 1988 and the Note and security underlying such Stipulated Agreement:

1. Any and all real property in Klamath County in which United Land and Development Company holds or may hold an interest.
2. Any and all real property in Klamath County in which LeRoy B. Miller and/or Joy L. Miller holds or may hold an interest.

This Release and Quitclaim Deed is defeasible to the condition subsequent that United Land and Development Company and/or LeRoy B. Miller complete performance of the above stated Settlement Agreement.

The true and actual consideration for this conveyance is none, as the proceeds received by grantor herefore are in payment of an obligation of the grantees.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE

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e/k
3/8/92

14082

APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED
USES.

DATED this 24 day of May, 1990.

Elizabeth J. McAuslan
Elizabeth J. McAuslan

Ralph G. Cooper
Ralph G. Cooper

STATE OF OREGON)
) ss
County of Umatilla)

May 16, 1990.

Personally appeared the above named Elizabeth J. McAuslan and
acknowledged the foregoing instrument to be her voluntary act.
Before me:

Donella M. Long
Notary Public for Oregon
My commission expires: 4-12-93

STATE OF OREGON)
) ss
County of Multnomah)

May 24, 1990

Personally appeared the above named Ralph G. Cooper and
acknowledged the foregoing instrument to be his voluntary act.
Before me:

Don B. Fisher
Notary Public for Oregon
My commission expires: 11-2-90

After Recording Return to:

Elizabeth J. McAuslan and Ralph G. Cooper
c/o Ronald D. Murray, LES WELLMAN, P.C.
1400 Standard Insurance Center
900 S.W. Fifth Avenue
Portland, Oregon 97204

RDM/tlg
MCA05100.QC4

AFTER RECORDING,
PLEASE SEND DOCUMENTS TO
ROBERT L. ENGLE
310 GLATT CIRCLE
3 WOODBURN, OR. 97071

14083

ASSIGNMENT FOR SECURITY PURPOSES
(KLAMATH COUNTY)

The Real Estate Contract dated May 1, 1981 between UNITED LAND & DEVELOPMENT CO., a partnership, seller and GEORGE J. ARCHER, buyer recorded at Vol M81, Page 13499 of Klamath County, Oregon records for the conveyance of:

Lot 44, N $\frac{1}{2}$ N $\frac{1}{2}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 25, Township 39 South, Range 15 East, of the Willamette Meridian.

and any other interest therein including but not limited to any quitclaim or warranty deed to secure said contract.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day
of July A.D., 19 90 at 2:59 o'clock P M., and duly recorded in Vol. M90,
of Deeds on Page 14081.

FEE \$38.00

EVELYN BIEHN County Clerk
By *Bernetha H. Hestrich*