

BENNETT INVESTMENT COMPANY

LORIN G. SEVERSON AND L. CARLENE SEVERSON, HUSBAND AND WIFE

hereinafter called grantor, convey(s) to

of KLAMATH, State of Oregon, described as:

SEE EXHIBIT "A" ATTACHED AND MADE A PART HEREOF

SUBJECT TO: A Mortgage in favor of the State of Oregon, represented and acting by the Director of Veterans' Affairs, Dated: April 6, 1973, Recorded: May 11, 1973, in Book: M73, Page: 5739, Fee No.: 76353, which had an original amount owed in the amount of: \$48,780.00, which now has an outstanding balance owing in the amount of: \$43,380.52, which the buyers herein agrees to assume and pay.

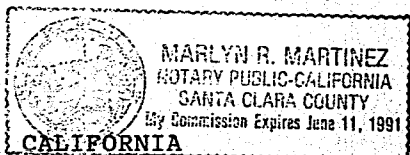
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and covenant(s) that grantor is the owner of the above described property free of all encumbrances except Covenants, Conditions, Restrictions, Rights, Rights of Way, Reservations and Easements of record. The property is currently zoned farm use.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$ 85,000.00 *

Dated this 13th. day of July



19 90
BENNETT INVESTMENT COMPANY, BY:
Donald R. Bennett
Donald R. Bennett

STATE OF ~~OREGON~~, County of Santa Clara) ss.

July 13th, 19 90 personally appeared the above named Donald R. Bennett and acknowledged the foregoing instrument to be HIS voluntary act and deed.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

Before me:
Marlyn R. Martinez
Notary Public for ~~Oregon~~ California
My commission expires: June 11, 1991

- * The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.
- ** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)
BENNETT INVESTMENT COMPANY

TO

LORIN SEVERSON & L. CARLENE
1007B WEST 12TH STREET
MEDFORD, OR 97501

After Recording Return to:

AMERICAN PACIFIC TITLE AND ESCROW
#700030
100 MAIN STREET EAST, SUITE "A"
MEDFORD, OR 97501

STATE OF OREGON,)
County of) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M. and recorded in book _____ on page _____ Records of Deeds of said County.

Witness my hand and seal of County affixed.

By _____ Title
Deputy

PARCEL 1:

Government Lots 8, 9 and 16, Section 29, Township 35 South,
Range 7 East of the Willamette Meridian, in the County of
Klamath, State of Oregon.

PARCEL 2:

Government Lot 17, Section 29, Township 35 South, Range 7 East
of the Willamette Meridian, in the County of Klamath, State of
Oregon.

CODE 118 MAP 3507-2900 TL 100
CODE 118 MAP 3507-2900 TL 200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 17 day
of July A.D., 19 90 at 3:49 o'clock P M., and duly recorded in Vol. M90,
of Deeds on Page 14195.

FEE 33.00

Evelyn Biehn

County Clerk

By Bernetha H. Ketsch