

17875

MTC 22949-K

PARTIAL RELEASE OF MORTGAGE

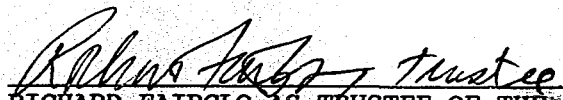
KNOW ALL MEN BY THESE PRESENTS, That RICHARD FAIRCLO, AS TRUSTEE OF THE AMY I. WAGGONER TESTAMENTARY TRUST, mortgagee under that certain mortgage executed by JOE GREEN as mortgagor, dated August 1, 1977 in favor of WALTER B. WAGGONER and DONNA M. WAGGONER, husband and wife, and HARRY R. WAGGONER and NORMA E. WAGGONER, husband and wife, as mortgagees and recorded in Volume M77, page 14207, Microfilm Records of Klamath County, Oregon on August 8, 1977, does hereby release from the lien of said mortgage, the following described premises therein described, vis:

SEE EXHIBIT "A" ATTACHED HERETO

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore. The consideration for this partial release is the sum of ONE THOUSAND DOLLARS (\$1,000.00), receipt of which is acknowledged by mortgagee. The consideration for this partial release is not a payment on said mortgage or on the underlying note of said mortgage.

In construing this partial release of mortgage, where the context so requires, singular includes plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 16th day of July, 1990; if a corporate grantor, it has caused its name to be signed and seal fixed by its officers, duly authorized thereto by order of its board of directors.


 RICHARD FAIRCLO AS TRUSTEE OF THE
 AMY I. WAGGONER TESTAMENTARY TRUST

STATE OF OREGON)
) ss.
 County of Klamath)

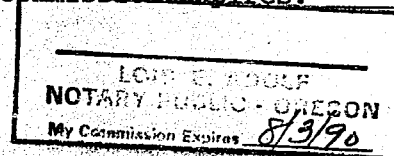
Personally appeared the above named Richard Fairclo, as Trustee of the Amy I. Waggoner Testamentary Trust, and acknowledged

'90 JUL 23 AM 10 40

the foregoing instrument to be his voluntary act and deed.

Before me:

L. E. Doyle
Notary Public for Oregon
My commission expires:



Partial Release of MORTGAGE

Richard Fairclo as Trustee of the
Amy I. Waggoner Testamentary Trust
to
Joe Green

After recording return to:

Jerry Molatore, P.C.
426 Main Street
Klamath Falls, OR 97601

MTC No: 22919

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land being portions of vacated Blocks 21, 22, 25 and 26; and vacated streets and portions of vacated streets of the BUENA VISTA ADDITION to Klamath Falls, Oregon, the metes and bounds described as follows:

Beginning at the Initial Point, a 2" x 36" galvanized iron pipe, said point being the Northeast corner of Lot 7, Block 1, "CHIA PARK" TRACT NO. 1151; thence along the boundary of "CHIA PARK" as follows:

South 89 degrees 55' 35" East 100.00 feet to a 5/8" iron rod; thence North 00 degrees 01' 15" East 80.02 feet to a 5/8" iron rod; thence South 89 degrees 53' 25" East 60.00 feet to a 5/8" iron rod; thence South 00 degrees 01' 15" West 79.98 feet to a 5/8" iron rod; thence South 89 degrees 55' 30" East 200.00 feet to a 5/8" iron rod; thence North 00 degrees 01' 15" East 80.02 feet to a 5/8" iron rod; thence South 89 degrees 53' 20" East 60.00 feet to a 5/8" iron rod; thence South 00 degrees 01' 15" West 79.98 feet to a 5/8" iron rod; thence South 89 degrees 55' 30" West 169.92 feet to a 5/8" iron rod; thence leaving the boundary of "CHIA PARK", South 00 degrees 03' 48" West 240.00 feet to a 5/8" iron rod; thence North 89 degrees 55' 30" West 85.04 feet to a 5/8" iron rod; thence South 00 degrees 04' 45" West 99.68 feet to a 5/8" iron rod; thence North 89 degrees 55' 15" West 64.63 feet to a 5/8" iron rod; thence South 00 degrees 04' 45" West 60.00 feet to a 5/8" iron rod; thence South 89 degrees 55' 15" East 10.02 feet to a 5/8" iron rod; thence South 00 degrees 04' 45" West 100.00 feet to a 5/8" iron rod; thence North 89 degrees 55' 15" West 70.00 feet to a 5/8" iron rod; thence South 00 degrees 00' 57" East 40.13 feet to a 5/8" iron rod; thence North 76 degrees 23' 40" West 128.55 feet to a 5/8" iron rod; thence North 66 degrees 13' 13" West 54.63 feet to a 1" iron pipe; thence along the arc of a curve to the right 24.65 feet, (Central Angle 11 degrees 18' 00" Radius 125.00 feet, Chord bears North 05 degrees 40' 50" East 24.61 feet) to a 1" iron pipe; thence North 78 degrees 29' 08" West 119.62 feet to a 5/8" iron rod; thence South 00 degrees 01' 50" West 15.00 feet to a 5/8" iron rod; thence North 89 degrees 57' 42" West 50.00 feet to a 1/2" iron pipe; thence North 00 degrees 01' 50" East 34.76 feet to a 5/8" iron rod; thence North 89 degrees 55' 30" West 40.07 feet to a 5/8" iron rod, said point being the Southeast corner of Lot 1, Block 1, "CHIA PARK"; thence North 00 degrees 01' 15" East 420.00 feet, along the boundary of "CHIA PARK" to the point of beginning.

A parcel of land being portions of vacated Blocks 25 and 30; and vacated streets and portions of vacated streets of the BUENA VISTA ADDITION to Klamath Falls, Oregon as shown in detail on Filed Survey Number 2627, the metes and bounds described as follows:

(continued)

(Legal description continued)

Beginning at the Initial Point, a 2" x 36" galvanized iron pipe, said point being the Southeast corner of Lot 20, Block 1, "FIRST ADDITION TO CHIA PARK"; thence North 00 degrees 00' 57" West 40.13 feet to a 5/8" iron rod; thence South 89 degrees 55' 15" East 70.00 feet to a 5/8" iron rod; thence North 00 degrees 04' 45" East 100.00 feet to a 5/8" iron rod; thence North 89 degrees 55' 15" West 10.02 feet to a 5/8" iron rod; thence North 00 degrees 04' 45" East 60.00 feet to a 5/8" iron rod; thence 89 degrees 55' 15" East 64.63 feet to a 5/8" iron rod; thence North 00 degrees 04' 45" East 99.68 feet to a 5/8" iron rod; thence South 89 degrees 55' 30" East 85.04 feet to a 5/8" iron rod; thence South 00 degrees 03' 48" West 9.64 feet to a 5/8" iron rod; thence South 89 degrees 56' 02" East 330.15 feet to a 5/8" iron rod; thence South 00 degrees 04' 45" West 349.80 feet to a 3/4" iron pipe; thence North 89 degrees 58' 10" West 539.69 feet to a 5/8" iron rod; thence North 00 degrees 50" East 60.00 feet to a point of beginning.

Tax Account No: 3809 019DC 04801

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 23rd day
of July A.D., 19 90 at 10:40 o'clock A M., and duly recorded in Vol. M90
of Mortgages on Page 14567

Evelyn Biehn County Clerk

By Debra Mullendore

FEE \$23.00