2378 LN# 92-40955 FORM NET 90 ORTLAND. OR. 97 UBORDINATION AGREEMENT izth + THIS AGREEMENT: Made and entered into this day of by and between Pacific Power and Light Company hereinafter called the first party, and Klawath First Federal Savings and Loan Assoc hereinafter called the second party; WITNESSETH: ALLENGER STREET, TRANSPORT being the owner of the following described property in Klamath County, Oregon, to-wit: RUSTINUSIES MICHARS Please see attachment for legal description Rectified and the restriction of the the test of t fener of constants HE DOOK TROF ACKING AND THE **ar**t marking a solation for the state of the state of the solation of the sol 31 shice motorry . tothit nes this. Contract Car State ment was received for reach 20 ar noter southers to A CONTRACTION THE RECTION TERM Country of Section VEBEENEAL SURGADINATION STATE OF OREGON. executed and delivered to the first party his certain a notice of lien.for.weatherization services (herein called the first party's lien) on said described property to secure the sum of \$, which lien was Recorded on _____March 5____, 19.81., in the ______ Records of Klamath _____ County, opposite this trans-Oregon, in book/reel/volume No.___M81____at page.__3864.__thereof or as document/fee/file/instrument/ microfilm No.....(indicate which); pertinent to (indicate which): a financing statement in the office of the Oregon Department of Motor. Vehicles where it bears tile No..... ē 2 Closs hich where it bears the document/fee/file/instrument/microfilm No.....(indicate which). Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loan the sum of \$......18,000,00......to the present owner of the property above described, with interest thereon at a rate not exceeding ... 10.25...% per annum, said loan to be secured by the said Chereinalter called the st. deed of trust. (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) present owner's lst deed of trust second party's lien) upon said property and to be repaid within not more than _____69 ____months _____trom its date. To induce the second party to make the loan last mentioned, the first party heretolore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that it second party's said lien is not duly filed or days after the date hereof, this subrecorded or an appropriate financing statement thereon duly filed within ordination agreement shall be null and void and of no force or effect. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals. IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. Pacific Power and Light COBULT OF THE STATE OF OREGON Dale Foresee

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EXHIBIT "A" LEGAL DESCRIPTION

The following described real property in Klamath County, Oregon:

Beginning at an iron pin marking the Southeast corner of the SE1/4 NW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, said point being the Northeast corner of PERRY'S ADDITION TO LLOYDS TRACTS SUBDIVISION; thence South 89 degrees 50' West along the South line of the S1/2 SE1/4 NW1/4 of said Section 11, a distance of 201.90 feet to an iron pin on the Westerly right of way line of Hope Street; thence North 0 degrees 17' East along said Westerly line of Hope Street a distance of 194.72 feet to an iron pin and the true point of beginning of this description; thence South 89 degrees 59' 30" West along that tract of land deeded to Reginald E. Bristler and A. Marion Bristler in Deed Volume 358, page 438, a distance of 137.59 feet to the Southwest corner of said Bristler tract; thence South along the Westerly line of said Bristler tract extended a distance of 97.41 feet to a point; thence North 89 degrees 59' 30" East a distance of 137.30 feet more or less to a point on the Westerly right of way of said Hope Street; thence North along said Westerly right of way to the point of beginning.

Tax Account No: 3909 011BD 05900

STATE OF OREGON, County of Klamath

Filed for record at request of:

 Mountain Title Co

 on this
 73 day of __Jufy_ A.D., 19 __90

 at
 o'clock __M. and duly recorded

 in Vol.
 M90 of __Mtgs_ Page __14679

 Evelyn Biehn County Clerk
 By __Originate Multimation

 By __Originate Multimation
 Deputy.

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