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ASSIGNMENT OF NOTE & TRUST DEED

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, for the consideration hereinafter stated, do hereby assign and set over unto WILLIAM C. PAUGSTAT AND MARJORIE R. PAUGSTAT, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE PAUGSTAT LOVING TRUST DATED JULY 12, 1990, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that promissory note and Trust Deed dated January 26, 1981, by and between KENNETH E. CUNARD and MARYANN L. CUNARD, Husband and Wife, Grantor, and WILLIAM C. PAUGSTAT and MARJORIE R. PAUGSTAT, Husband and Wife, Beneficiary, which Trust Deed was recorded January 26, 1981, in Volume No. M81 on Page 1247, Microfilm No. 95136 in the Record of Mortgages of Klamath County, Oregon, said the real property described as follows, to-wit:

Lots 1, Block 2, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon.

The true and actual consideration paid for this transfer is \$ -0-.

IN WITNESS WHEREOF, the undersigned has hereunto set their hands this 12th day of July, 1990.

William C. Taugstat WILLIAM C. PAUGSTAT

Marjorie R. Paugstat
MARJORIE R. PAUGSTAT

STATE OF OREGON) : ss.
County of Klamath)

Personally appeared before me this 12th day of July, 1990, the above named WILLIAM C. PAUGSTAT and MARJORIE/ R. PAUGSTAT and acknowledged the foregoing instrument to be their voluntary act and deed.

Notary Public for Oregon My Commission Expires: 10/31/91

MAIL TAX STATEMENTS TO:

WILLIAM C. PAUGSTAT & MARJORIE R. PAUGSTAT 1136 TAMERA DRIVE KLAMATH FALLS, OREGON 97601

STATE OF OREGON, County of Klamath

Filed for record at request of:

Return: James H. Smith 1017 N. Riverside #116 Medford, Or. 97501

ASSIGNMENT OF NOTE AND TRUST DEED