FORM No.

BARGAIN AND SALE DEED (Individual or Corporate)

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That WILLIAM C. PAUGSTAT AND MARJORIE R. PAUGSTAT, Husband and Wife ------, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto *****------

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH , State of Oregon, described as follows, to-wit:

****WILLIAM C. PAUGSTAT AND MARJORIE R. PAUGSTAT, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE PAUGSTAT LOVING TRUST, DATED JULY 12, 1990, AND ANY AMENDMENTS THERETO.

Lots 18 and 19 in Block 1 of Industrial Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon. ®

IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is $\frac{1}{2}$ [®]However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate-which). (The sentence between the symbols O, if not applicable, cheuld be deleted. See ORS.93.030.) part of the In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly author-

ized to do so by order of its board of directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PEANNING DEPARTMENT TO VERIFY APPROVED USES.

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Marjonie R. Paugstat

(if executed by a corporation, affix corporate seal and use the form of acknowledgment opposite.) STATE OF OREGON, STATE OF OREGON, County of Klamath 53. County of This instrument was acknowledged before me on This instrument was acknowledged before me on JULY 12 19 0 by William C. Paugstat and Marjonie R. Paugstat SHIENVotary Public for Oregon Notary Public for Oregon (SEAL) ames H. (SEAL, My commission expires: 10-31-91. My commission expires: STATE OF OREGON, William C. & Marjorie R. Paugstat SS. 1136 Tamera Drive 97603 Klamath Falls OR 97603 I certify that the within instrument was received for record on the William C. & Marjorie R. Paugsta 27th day of ______ July____, 19...90, 1136 Tamera Drive at 12:26 o'clock .P. M., and recorded Klamath Falls OR 97603 97603 in book/reel/volume No.....M90...... on SPACE RESERVED page 15052 or as fee/file/instru-FOR After recording return to: RECORDER'S USE ment/microfilm/reception No......1817.9 James H. Smith, Attorney-at-Law Record of Deeds of said county. 1017 N. RIverside, Suite 116 Witness my hand and seal of Medford OR 97501 County affixed. Until a change is requested all tax statements shall be sent to the following address. Evelyn Biehn, County Clerk-William C. & Marjorie R. Paugstat NAME 1136 Tamera Drive By Cauline Mullands 12 Deputy 97603 Klamath Falls OR 976 Fee \$28.00