

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below).
(b) ~~for the purchase, construction, improvement, maintenance or repair of real property, or for business or commercial purposes.~~XXXXXXXXXXXX

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF ~~OREGON~~ California)
County of Orange) ss.

This instrument was acknowledged before me on
July 19⁹⁰, by

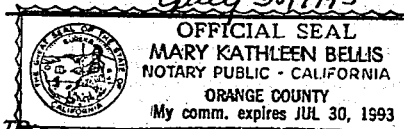
Willis E. Ouillette & Dianne C. Ouillette

Mary Kathleen Bellis
Notary Public for ~~Oregon~~ CALIFORNIA

(SEAL)

My commission expires:

July 30, 1993



STATE OF OREGON,)
County of _____) ss.

This instrument was acknowledged before me on
19____, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

_____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED: _____, 19____.

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881-1)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Willis E. Ouillette & Dianne C. Ouillette
11311 Bowles Ave
Garden Grove, CA 92641

Grantor

Gene M. Hankins & Claudia F. Hankins
6512 Appalossa Court
Klamath Falls, Or 97603

Beneficiary

AFTER RECORDING RETURN TO

Mountain Title Company
222 South Sixth Street
Klamath Falls, OR 97601

SPACE RESERVED

FOR

RECORDER'S USE

STATE OF OREGON,)
County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

MTC NO: 24070-DT

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in the E1/2 of Section 19, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of said Section 19; thence South 00 degrees 14' 22" West 1109.83 feet; thence South 13 degrees 07' 17" West 87.28 feet; thence South 11 degrees 36' 09" West 207.42 feet; thence South 07 degrees 34' 59" West 2.17 feet to a 5/8 inch iron pin on the West bank of Lost River and on the true point of beginning of this description; thence South 07 degrees 34' 59" West along said West bank 291.75 feet to a 5/8 inch iron pin; thence West 694.31 feet to a 5/8 inch iron pin on the East right of way line of the County Road; thence North 15 degrees 20' 44" West along said East line 299.89 feet to a 5/8 inch iron pin; thence East 812.17 feet to the true point of beginning.

Tax Account No: 3911 01900 00500

PARCEL 2:

A tract of land situated in the E1/2 of Section 19, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of said Section 19; thence South 00 degrees 14' 22" West 1109.83 feet; thence South 13 degrees 07' 17" West 87.28 feet; thence South 11 degrees 36' 09" West 207.42 feet; thence South 07 degrees 34' 59" West 293.92 feet to a 5/8 inch iron pin on the West bank of Lost River and the true point of beginning of this description; thence South 07 degrees 34' 59" West along said West bank 52.47 feet to a 5/8 inch iron pin; thence South 06 degrees 34' 14" East along said West bank 282.07 feet; thence West 631.66 feet to a 5/8 inch iron pin on the East right of way line of the County Road; thence Northwesterly along said East line and the arc of a curve to the left (central angle= 03 degrees 10' 52" and radius= 1980 feet) 109.93 feet to a 5/8 inch iron pin; thence North 15 degrees 20' 44" West along said East line 233.81 feet to a 5/8 inch iron pin; thence East 694.31 feet to the true point of beginning of this description.

Tax Account No: 3911 01900 00600

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 31st day
of July A.D., 19 90 at 4:14 o'clock P M., and duly recorded in Vol. M90
of Mortgages on Page 15293

FEE \$18.00

Evelyn Biehn, County Clerk

By Pauline Muelendore