

KNOW ALL MEN BY THESE PRESENTS, That
AND WIFE

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by JOSEPH G. BYRUM
AND LAURIE J. BYRUM, HUSBAND AND WIFE, hereinafter called
 the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns,
 the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining,
 situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The West 75 feet of Tract 47 and the West 10 feet of the East 75 feet of the West
 150 feet of Tract 47, PLEASANT HOME TRACTS, according to the official plat thereof
 on file in the office of the County Clerk of Klamath County, Oregon.

Assessors Account No. 3909 002BA-02000

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use
 laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should
 check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor
 lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of
 record and apparent to the land

and that
 grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims
 and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 43,900.00
 However, the actual consideration consists of or includes other property or value given or promised which is the whole
 part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted.
 See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 2 day of August, 1990;
 if a corporate grantor, it has caused its name to be signed and sealed by its officers, duly authorized thereto by
 order of its board of directors.

STATE OF OREGON,)
 County of Klamath) ss.
August 2, 1990

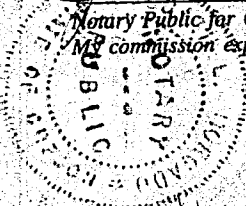
Robert L. Owen
 Robert L. Owen
Teresa S. Owen
 Teresa S. Owen

Personally appeared the above named _____
Robert L. Owen and
Teresa S. Owen

_____ and acknowledged the foregoing instrument
 to be their voluntary act and deed.

Before me:

Judith L. Norgado
 Notary Public for Oregon
 My commission expires: 8-31-91



STATE OF OREGON, County of _____) ss.
 The foregoing instrument was acknowledged before me this
 _____, 19____, by _____,
 _____ president, and by _____,
 _____ secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon _____
 My commission expires: _____ (SEAL)

Robert L. Owen and Teresa S. Owen
C/O Klamath First Federal

GRANTOR'S NAME AND ADDRESS

Joseph G. Byrum and Laurie J. Byrum
1935 Ivory St. Klamath Falls, OR 97603

GRANTEE'S NAME AND ADDRESS

After recording return to:

Klamath First Federal S & L
2943 S. 6th St.
Klamath Falls, OR 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Klamath First Federal S & L
2943 S. 6th St.
Klamath Falls, OR 97603

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was
 received for record on the 3rd
 day of Aug., 1990,
 at 9:43 o'clock A. M., and recorded
 in book M90 on page 15479 or as
 file/reel number 18419,
 Record of Deeds of said county.
 Witness my hand and seal of County
 affixed.

Evelyn Biehn, County Clerk
 Recording Officer
 By Dorlene Muelender Deputy

Fee \$28.00