

MEMORANDUM OF LEASE AND OPTION
TO PURCHASE REAL PROPERTY

KNOW ALL MEN BY THESE PRESENTS that on the 1st day of January, 1988, a Lease and Option to Purchase Real Property was entered into between PHYLLIS S. CAVANAUGH, as Lessor, and DANIEL J. CAVANAUGH, as Lessee, regarding the real property described as follows:

South 62 feet of Lot 1, Block 36 Original Town of Linkville now City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The term of said Lease is from January 1, 1988, through and including December 31, 1993.

Said Lease includes an option to purchase beginning January 1, 1988, to and including December 31, 1993.

LESSOR:

DATED: August 3, 1990

Phyllis S. Cavanaugh
PHYLLIS S. CAVANAUGH

LESSEE:

DATED: August 3, 1990

DJ Cavanaugh
DANIEL J. CAVANAUGH

'90 AUG 3 PM 3 19

STATE OF OREGON)
) ss.
 County of Klamath)

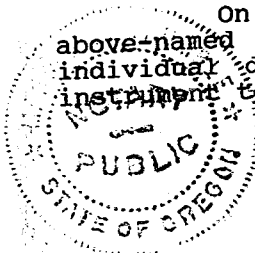
On August 3, 1990, personally appeared before me the
 above-named PHYLLIS S. CAVANAUGH who is known to me to be the
 individual described above and who acknowledged the foregoing
 instrument to be her voluntary act and deed.



Marcie M. Dunder
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 11-20-91

STATE OF OREGON)
) ss.
 County of Klamath)

On August 3, 1990, personally appeared before me the
 above-named DANIEL J. CAVANAUGH who is known to me to be the
 individual described above and who acknowledged the foregoing
 instrument to be his voluntary act and deed.



Marcie M. Dunder
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 11-20-91

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Return: Blair M. Henderson
 426 Main St.
 Klamath Falls, Or. 97601

Blair Henderson
 on this 3rd day of Aug. A.D., 19 90
 at 3:19 o'clock P.M. and duly recorded
 in Vol. M90 of Deeds Page 15549.
 Evelyn Biehn County Clerk
 By *Daniel Mullen* Deputy.

Fec. \$33.00

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