

Until a change is requested,
all tax statements shall be
sent to the following address:

Route 1, Box 75
Marsing, ID 83639

ASPEN 01035252-

QUITCLAIM DEED

For Value Received, MICHAEL R. STEWART and MARY M. STEWART, husband and wife (the "Grantors"), release, convey and quitclaim to MARVIN E. CHANNER, SR. and ELSIE CHANNER, husband and wife (the "Grantees"), all of Grantors' right, title and interest in and to the following described real property:

The N $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 4, Township 41 South,
Range 12 East of the Willamette Meridian, in
the County of Klamath, State of Oregon

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof.

The true consideration for this conveyance is: No monetary consideration. This deed is delivered and accepted in consideration of possibly avoiding foreclosure of that certain Trust Deed from Michael R. Stewart and Mary M. Stewart, as Grantor; Aspen Title & Escrow, Inc., an Oregon corporation, as Trustee; and Marvin E. Channer, Sr. and Elsie Channer, husband and wife, as Beneficiary; dated August 31, 1987, and recorded October 5, 1987, in Volume M87, page 18016, Instrument No. 80100, in the office of the Clerk of Klamath County, Oregon. (The note

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and trust deed are not to be extinguished or released, but Grantors will not be liable for any deficiency in the event of any such foreclosure.)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

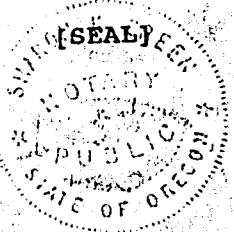
IN WITNESS WHEREOF, the Grantors have duly executed this instrument as of the 20 day of June, 1990.

Michael R. Stewart
MICHAEL R. STEWART

Mary M. Stewart
MARY M. STEWART

STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me on June 20, 1990, by MICHAEL R. STEWART and MARY M. STEWART, husband and wife.



Debra K. Green
Notary Public for Oregon
Residing at Menlo Park
My commission expires: 10/11/93

QUITCLAIM DEED - 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 9th day of Aug. A.D., 19 90 at 3:30 o'clock PM., and duly recorded in Vol. M90 of Deeds on Page 16032.

FEE \$33.00

Evelyn Biehn County Clerk

By Debra K. Green

Return: ATC