FORM No. 881—Oregon Trust Deed Series—1	RUST DEED. ASPEN OXULLY FOR	COPYRIGHT 1988 STEVENS-NESS L	16039
[∞] 18712 [2, 0)	EGG \$13.00 TRUST DEED	Vol.mgo_Page_	
THIS TRUST DEEL	, made this7thday of	August 19	90., between
ALICE F. LEWIS	Hart Transfer	Commercation	
as Grantor, ASPEN TIT	LE & ESCROW, INC. N and DOLORES D. RAYSON, husba	and and wife with full ri	as Trustee, and
CLARENCE V. RAYSO survivorship	N And Dollowide Buildway	ment finitentiles in a con-	
as Paneficiary	WITNESSETH:	Section of the sectio	18 jan – 18 a.
Grantor irrevocably	WITNESSETH: Grants, bargains, sells and conveys to t	rustee in trust, with power of sa	le, the property

Lot 8, Block 125, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon. STATEOROF (COM.

TKOSI DEED CODE 1 MAP 3809-33AD TL 700

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

sum of Nineteen Thousand Five Hundred and No/100-----

becomes due and payable. In the event the within toxic year, assigned or allenated by the grantor without tirst han sold, conveyed, assigned or allenated by the grantor without tirst han at the beneficiary's option, all obligations secured by this instrum herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair not to remove or demolish any building or improvement which may be contributed damaged or be destroyed thereon; and pay when due all costs investigations, covenants, conditions and restrictions and restrictions and restrictions, attending the security of the beneficiary so requests, to join in executing such living may require and to pay for illing same in the proper public the conditions as well as the cost of all lies searches made by little districtions and restrictions and statements pursuant to the full of the policies of the conditions as well as the cost of all lies searches made by little districtions and such other hexards as the beneficiary saw learn time to time to time to public to the beneficiary saw large time to time to time to companies acceptable to the beneficiary as a such as the proper public to the beneficiary as a such as the proper public to the beneficiary as years to procure any such insurance and to golders and continuously maintain insurance on the buildings of the proper public to the beneficiary as a such as a such as a such other hexards as the beneficiary as a such as a

pellate court shall arjuage reasonate in the statement of the statement of

granting any easement or creating any restriction thereon; (c) join in any subordination or other without warranty, all or any part of the property. The thereof; (d) reconvey without warranty, all or any part of the property. The thereof; (d) reconvey ance may be described as the "person or person france in any recovery ance may be described as the "person or person featile intilled specto" and the recitals therein of any matters or facts shall be conclusive proof of the truthulness thereoi. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$5.

10. Upon any delault by frantor hereunder, beneficiary may at any time without notice, either in person, by agent or by a receiver to he appointed by the property part thereof, in its own name sue or otherwise collection; early or orly part thereof, in its own name sue or otherwise collection end of the rents, early or orly part thereof, in its own name sue or otherwise collection end of the rents, issues and expenses of operation and collection, including reasonable attorless as and expenses of operation and collection, including reasonable attorless as an expense of operation and collection, including reasonable attorless are used to the end of the property, and the application of release thereof as adoresaid shall not cure or warring any determine.

11. The entering upon and taking possession of said property, the insurance policies or compensation or awards for any taking or damage of the insurance policies or compensation or release thereof as adoresaid shall not cure or warring to such professes of the property, and the application or release thereof as adoresaid shall not cure or pursuant to such notice.

12. Upon default by frantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the hereby or in his performance of any agreement hereunder, time being of the hereby or in his performance of any agreement hereunder, time being of the hereby or in his performance of

and expenses actually incurred in enforcing the obligation of the trust deed together with trustees and attorney's tees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either of the process of the shall sell the paree or parcels at in one of the highest bidder for cash, payable at the time alae. Trustee shall deliver to the purchaser its deed in form as required by law conveying shall deliver to the purchaser its deed in form as required by law conveying of the trustle the trustle of the process of the trustees of the trustles, but including the truthlulness thereof. Any person, excluding the trustee, but including the trustle sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, installing the compensation of the trustee and a reasonable charge by trustee's attorney, (2) to the obligation secured by the trust level, (3) to all persons attorney, (2) to the obligation secured by the trust level, (3) to all persons attorney, (2) to the obligation secured by the trust level, (3) to all persons thaving recorded liens subsequent to the interest level to the trustee in the trust level and their interests may appear in the outer of their priority and (4) the surplus. If any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneliciary may from time to time appoint a successor or successor trustee appointed here under. Upon such appointment, and without conveyance to the successor trustee the latter shall be made by written instrument executed by beneficiary, and substitution shall be made by written instrument

attorney, who is an active member of the Oregon State Bar, a bank, trust company regon or the United States, a title insurance company authorized to insure title to real tables or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585. NOTE: The Trust Deed Act provides that the trustee hereunder must be either an atto-or savings and loan association authorized to do business under the lows of Oregon property of this state, its subsidiaries, affiliates, agents or branches, the United States

The grantor covenants and agrees to and with ully seized in fee simple of said described real property.	h the beneficiary and those claiming under him, that he is law- erty and has a valid, unencumbered title thereto
langui ina la como ma paga la cabanggan na pagangan na sa	Agricultural Conferenciality and Conference Area Section (1995) and the conference of the conference o
and that he will warrant and forever defend the sa	me against all persons whomsoever.
The final fitting the second second is the constitution of the fitting of the second s	Note that the Control of the Control
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The property of the second of	Service Company of Sept. Apple Commonweal Co
	Language and the first that the state of the
The grantor warrants that the proceeds of the loan rep (a)* primarily for grantor's personal, family or househ (b) for an organization, or (even if grantor is a natur	presented by the above described note and this trust deed are: old purposes (see Important Notice below), ral person) are for business or commercial purposes.
	de all parties hereto, their heirs, legatees, devisees, administrators, executors, neticiary shall mean the holder and owner, including pledgee, of the contract in. In construing this deed and whenever the context so requires, the masculine number includes the plural.
	is hereunto set his hand the day and year first above written.
* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a	of or (b) is like 7. Tewes
not applicable; if warranty (a) is applicable and the beneficiary is as such word is defined in the Truth-in-Lending Act and Regulation beneficiary MUST comply with the Act and Regulation by making	ion '2, the transport to the state of the st
disclosures; for this purpose use Stevens-Ness Form No. 1319, or e If compliance with the Act is not required, disregard this notice:	quivalent.
the second of the second secon	A STATE OF THE STA
(If the signer of the above is a corporation, use the form of acknowledgement opposite.)	
STATE OF OREGON,	STATE OF OREGON, SS.
County of Klamath	County of
This instrument was acknowledged before me on	This instrument was acknowledged before me on 19
ALTCE F. DEWIS	and the sufficient expension and the sufficie
S. ANRY ? / p /	State of the State
Notary Public for Oregon	Notary Public for Oregon
SEAUB My cotton ssion expires: 7-33-93	(SEAL) My commission expires:
COE DIV	AND CONTRACTOR OF THE PROPERTY
	EST FOR FULL RECONVEYANCE pall when solicities and solicities and solicities have been poid.
	grant res para grant da
TO:	indebtedness secured by the toregoing trust deed. All sums secured by said
a a control of the second and adding the control	are directed on payment to you of any sums owing to you dide: the terms
to the same than with sold trust dead) and to reconvey. Wi	ences of indebtedness secured by said trust deed (which are delivered to you ithout warranty, to the parties designated by the terms of said trust deed the
estate now held by you under the same. Mail reconveyance	e, and documents to Alexander and Alexander
there eith and their country the the third rades and DATED: and the open subjects the territorial of 9795000	The Control of the Co
	Beneliciary
Do not lose or destroy this Trust Dood OR THE NOTE which it sec	cures. Both must be delivered to the trustee for concellation before reconveyance will be made.
TRUST DEED	STATE OF OREGON,
STREET FORM NOT BATH OF OFFICE OF	County ofKlamath
STEVENS: NESS' LAW PUS, CO., PORTLAND, ORE:	was received for record on the 9th day
[of Aug. ,190 at 3:30 o'clock P.M., and recorded
	in book/reel/volume No
a. Westerfamis.	FOR page 16039 or as fee/file/instru-
ATTRICE A SYZON OF DO ONER.	Record of Mortgages of said County.
The state of the s	Witness my hand and seal of
AFTER RECORDING RETURN TO	County affixed.
11	Evelyn Biehn, County Clerk
525 Main St. Klamath Falls, OR	813 00 By Quelene Millendate Deput