

18721

MORTGAGE

Vol. m90 Page 16053THIS MORTGAGE is made this 5th day of June, 1990, and between _____, Mortgagor,

Neil Work
 to CP National Corporation, a California corporation, ("CP National"), Mortgagee.
 Mortgagor has entered into a contract with, and is obligated to, CP National for
 the sum of Twenty three thousand three hundred and one Dollars (\$23,612)
 and does hereby grant, bargain, sell and convey unto said CP National that certain
 property situated in Klamath County, Oregon, described as follows:

Street Address: 3849 Summers Lane

Legal Description:

Lot 25 except the East 30 feet of
said lot, Wad's Tracts
Klamath County, OR.

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract
 between CP National and Mortgagor dated June 5, 1990. The date of maturity
 of the debt secured by this mortgage is the date upon which the last retail installment
 contract payment is due, to-wit, July, 1995. This mortgage is subject
 to any and all prior liens and encumbrances of record against the above property.
 The Mortgagor agrees to pay and keep current all real property taxes and any amounts
 due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing
 to CP National under the terms of the aforementioned contract, this conveyance
 shall become void; but in the event Mortgagor defaults in any of the terms of
 said contract or this mortgage, then all amounts due CP National shall become
 immediately due and payable and CP National may foreclose this mortgage and sell
 the property above described in the manner provided by law and out of the money
 arising from the sale, retain all amounts due under the contract and actual reasonable
 costs of collection, including, without limitation, costs and expenses of the
 foreclosure proceeding, including reasonable attorneys fees and the surplus, if
 any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

[Signature]
[Signature]

STATE OF OREGON

COUNTY OF _____

ss.

On this 10 day of July, 1990, before me, the undersigned
 notary public, personally appeared MARY PRICE, personally
 known to me, who was the subscribing witness to the foregoing Mortgage, who being
 sworn, stated that he/she resides at 1735 Kane St
Klamath Falls Oregon, and that he/she was present and saw _____

personally known to said subscribing witness to be the person(s) whose name(s)
 were subscribed to the within Mortgage, execute and acknowledge the same, and
 said subscribing witness acknowledged said mortgage to be the voluntary act and
 deed of the person(s) signing said Mortgage.

Mary Price
 Subscribing Witness

NOTARY PUBLIC FOR OREGON
 My commission expires: 2/27/91

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

CP National
 on this 10th day of Aug. A.D., 19 90
 at 10:29 o'clock A.M. and duly recorded
 in Vol. M90 of Mortgages Page 16053

Evelyn Biehn

County Clerk

By

Douglas Mullen

Deputy.

Fee, \$8.00

Return to: CP National PO Box 310, Klamath Falls, OR 97601