

OK

18745

K-42398

RESCISSION OF NOTICE OF DEFAULT

Vol. M90 Page 16082

Gina Elaine Blair who took title as Gina

Elaine Winfield

Reference is made to that certain trust deed in which William Ganong was trustee and Garrison C. Mitchell, Emma M. Mitchell and Larry Mitchell was beneficiary, said trust deed was recorded May 12, 19. 88, in book/reel/volume No. M88 at page 7462 or as fee/file/instrument/microfilm/reception No. x-x-x-x-x-x-x-x-x-x (indicate which) of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 72 of Pleasant Home Tracts No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on March 13, 19. 90, in said mortgage records, in book/reel/volume No. M90 at page 4689 or as fee/file/instrument/microfilm/reception No. x-x-x-x-x-x-x-x-x-x (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 16, 19. 90.

William L. Sisemore  
Successor Trustee

(If executed by a corporation,  
affix corporate seal)

Trustee

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

STATE OF OREGON,

County of

This instrument was acknowledged before me on

19. 90, by

as

of

Notary Public for Oregon

(SEAL)

My commission expires:

This instrument was acknowledged before me on  
August 9, 19. 90, by  
William L. Sisemore

James M. Farvey  
Notary Public for Oregon

(SEAL) My commission expires: 2-5-93.

RESCISSION OF NOTICE  
OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

**WILLIAM L. SISEMORE**  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON,  
County of Klamath

ss.

I certify that the within instrument was received for record on Aug. 10th, 1990, at 10:47 o'clock A. M., and recorded in book/reel/volume No. M90 on page 16082 or as fee/file/instrument/microfilm/reception No. 18745, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee \$8.00

By Paulene M. Mullenbore Deputy