K-423V3 Lending Series 01 490 F REAL ESTATE CONTRACT 1884517456 THIS CONTRACT, Made the 20th day of J Walton Hainsworth Reeve 20th June ALGENER A MOOR ALE CARDEN of the County of Washington and State of Oregon , hereinafter called the first party; and Harry J. Morrison and Jan C. Morrison of the County of an he nationate sold instantancest 10001 ... of the County e and State of Oregon hereinafter called the second party, of Klamath 🛸 WITNESSETH, That in consideration of the stipulations herein contained and the payments to be made Lots Eleven (11) and Twelve (12), Flock Seven (7), Tract 1076, THIRD ADDITION TO ANTELOPE MEADOWS. Personally appointed Count of & life 2. The second s 21. This document is being rerecorded to include sellers signature for the sum of Eight-thousand-and-no/100 - - - - - - Dollars (\$ 8,000.00) on account of which Two-thousand-and-no/100 - - - - - - Dollars (\$ 2,000.00) is paid on the execution hereof (the receipt of which is hereby acknowledged by the first party), and the remainder to be paid to the order of the first party with interest at the rate of 10 per cent per annum from June 25 , 19 90 , on the dates and in amounts as follows: Balance of \$6,000.00 to be paid in monthly payments of not less than \$149.65 including interest. First of said monthly payments to be paid on July 25, 1990 and a like payment on the 25th day of each month thereafter until the whole sum, principal and interest, is paid in full. 1990, Frishes of the second part shall have the right at anytime to pay Ω, additional monies without penalty. or of the second nion \Box ā 1, DP 91 habroot so 16821 0 U unseri ÷ NRI () The buyer (also called second party) warrants to and covenants with the seller that the real property described in this contract is *(A) primarily for buyer's personal, family, household or agricultural purposes, (B) Xox anyorganization fevery if tuyer is x natural person is for business of commercial pupposes other than agricultural purposes. (B) Log anyorgenization for feveral in guyer is a negarity period, is for basiness of commercial purposes other chance arrequired purposes. Taxes for the current tax year shall be prorated between the parties hereto as of the date of this contract. The second party, in consideration of the premises, hereby, agrees to pay all taxes hereafter levied and all public and municipal liens and assimilation to hereafter lawfully imposed upon said premises, hereby, agrees to pay all taxes hereafter levied and all public and municipal liens and assimilation of the green assimilation of the green and the premises in an emount not less than \$ 1.012 in a company or companies satisfactory to first party, and will have all policies of insurance on said premises in and the pay and before the same of any part thereof become past due, that he will keep all buildings now or hereafter excited on said premises, interest may appear and will deliver all policies of insurance on said premises in and pay able to the first party as first party's interest may appear and will deliver all policies of insurance on said above described premises. The first party agrees that at his expense and within . <u>A</u> thereon shall remain, and shall not be removed before. final payment be made for said above described premises. The first party agrees that at his expense and within . <u>A</u> days, from the date hereof, he will furnish unto second party a title taware onlice insuring (in an amount could to said premises in the first party on or subscutent to subscutent to be subscutent to the subscutent to be the subscutent to be subscutent to be subscutent to be the subscutent to be subscutent to be subscutent to be applied to said premises in the subscutent to be subscutent to be subscutent to be applied to said premises in the subscutent to be applied to be appli pensation for money paid or for improvements made as absolutely fully and perfectly as if this agreement had never been made. The true and actual consideration paid for this transfer, stated in terms of dollars, is S. 8, 0.0.0. 0.0. OHAweVer, He & tua' calide at the state of the done of the d requires, the grammatical IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto by its officers duly authorized thereunto by order of its board of directors. Vallen Han Vass ser NOTE: The sentence between the sym-bols (), if not opplicable; should be delated; see Oregon; Revised Statutes, Section 93.030. (Notarial acknowledg-*IMPORTANT NOTICE: Delete, by If warranty (A) is applicable and Regulation Z, the seller MUST co If warronty (A) is applicable an Regulation Z, the selier MUST of use Stevens-Ness Form No. 1308 dwelling in which event use Steve ment, on reverse). T TERE I6233

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