1934121 Wire 24144

SUBORDINATION AGREEMENT Vol. m90 Page 16376

Klamath First Federal			ion ("Bank"), and	•	e valorite de la completa di sygniti.
			process of the first of the second of the se		
WITNESSETH: Induction of them seems On or about December	entravio a et buildan 29	, 19 <u>89</u>	Robert R. J	ensen and C	ynthia L. Jensen
peing the owner(s) of the follow	ring described propert	y in Klamat	ih an an rasaga leb	County, Ore	egon, to wit:
Lot 11 of New Dea	1 Tracts, accor	ding to the	official p	lat thereof	
		37.7.48			
and the second s	tiv salkand	LouiT		All Marie (1986) November (1986)	
					anosno so stati
				·	li sverija t ili ale samovij
executed and delivered to Bank *a revo to blood to bank to secure the sum of \$	lving line of 0	r mortgage, trust of redit indel past) to about sta	oed, or otherwise) (noted ness in which lien was	recorded in	Klamath County
on December 29, 1	989, Volume M 8	39 of Morte:	iges, on pag	25305	drieta e 19
W. W. W. W.		, and , according in			
Reference to the document so	recorded or filed her	aby is made. The	Bank has never	sold or assigned :	aid lien and at all times
the date thereof has been and no	ow is the owner and h	older thereof and	d the debt thereby	secured.	
Second Lender is about to loan	the sum of \$33	,500.00		_to the present	owner of the property a
described, with interest thereor	rust lifet	ime limit o	of 12.00%		cured by the present own
Deca of 12					

To induce Second Lender to make the loan last mentioned, Bank heretofore has agreed and consented to subordinate Bank's lien to the lien about to be taken by Second Lender as above set forth.

NOW THEREFORE, for value received and for the purpose of inducing Second Lender to make the loan aforesaid, Bank, for itself, its successors and assigns, hereby covenants, consents and agrees to and with Second Lender, its successors and assigns, that the Bank's lien on said described property is and shall always be subject and subordinate to Second Lender's lien, and that Second Lender's lien in all respects shall be first, prior and superior to that of Bank.

	HTEPSTATI (SAMEDE ORÉGON, M.A., a nagor al banking oba
In construing this subordination agreement and where the	context so requires, the singular includes the plural; the masculine
includes the feminine and the neuter, and all grammatical change	ges shall be supplied to cause this agreement to apply to corporations
er Robert R. Jensen and Synthia L. Jensen	
as well as to individuals.	promises (N) a procedurate consequence of the con
amath	nd seal the day and year first above written.
ni niil as torrent thin falting and	
th County. Oregon.	FIRST INTERSTATE BANK OF OREGON, N.A.
	(the second of the second
	By Market Recorded
	Title Banking Officer
STATE OF OREGON)	
County of Multnomah)	
	12+b Tuly 40.90 by
The foregoing instrument was acknowledged before me this	13th day of <u>July</u> 19 90 by
Monika Deitchman of First Interstate	Bank of Oregon, N.A., a national banking association on behalf of the
The state of the s	a van verstag add Charles van verster regeren et 1997 inse
Association.	aller va general en aller en aller et a
Association. 20.22 Lyng to Links and E	active and recommendation and the second active and the second active and the second active active and the second active
and the same of th	
Military accessed to the second	(Reptito) (Andrew)
The Carty bay genericols of assigned some miles and stable	Notary Public for Oregon
14 1 San	My Commission Expires: 6-7-94
to the Difference of the State	
- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	
	00,402, £5, £1, £ to max our reconstruction of a second to the
doud aut. And high mond but on	00.002.22 on 15 to miss on our as he of a second for shift
to the present of the present of the property	
Le Woor annual said town to be recursed diminimum countries of 12,000	Sales of the many of the series was an and State 33. 2004, 100 and the contract of the second of the
to the president of the property of the proper	Side and the contract of the c
After recording return to: Klamath First Federal	Off., 1903, 28 to max one and the same state of
After recording return to: Klamath First Federal 540 Main St.	000,000, CE in the mass one was the second accordance of the control of the contr
After recording return to: Klamath First Federal	STATE OF OREGON, County of Klamath Filed for record at request of:
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co.
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co. on this 15th day of Aug. A.D., 19 90
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co. on this 15th day of Aug. A.D., 19 90 at 12:15 o'clock P.M. and duly recorded
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co. on this 15th day of Aug. A.D., 19 90 at 12:15 o'clock P.M. and duly recorded in Vol. M90 of Mortgages Page 16376 Evelyn Biehn County Clerk
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co. on this 15th day of Aug. A.D., 19 90 at 12:15 o'clock P.M. and duly recorded in Vol. M90 of Mortgages Page 16376 Evelyn Biehn County Clerk By Outling Multiple Solution
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601 3. Proportion of the broad transformation of the broad	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co. on this 15th day of Aug. A.D., 19 90 at 12:15 o'clock P.M. and duly recorded in Vol. M90 of Mortgages Page 16376 Evelyn Biehn County Clerk By Aug. Mulling Mulling County Clerk Deputy,
After recording return to: Klamath First Federal 540 Main St. Klamath Falls, OR 97601	STATE OF OREGON, County of Klamath Filed for record at request of: Mountain Title Co. on this 15th day of Aug. A.D., 19 90 at 12:15 o'clock P.M. and duly recorded in Vol. M90 of Mortgages Page 16376 Evelyn Biehn County Clerk By Aug. Mulling Mulling County Clerk Deputy,