

19003

COLLATERAL ASSIGNMENT Vol. m90 Page 16527
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 6, 1990, executed and delivered by GIOVANNI MANGIONE and LINDA MANGIONE, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which LINDA S. NEWLAND is the beneficiary, recorded on Aug 17, 1990, in book/reel/volume No. m90 on page 16524 or as fee/title/instrument/microfilm/reception No. 19002 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN...

THIS ASSIGNMENT IS FOR SECURITY PURPOSES AND IS TO SECURE A DEBT OWED BY ASSIGNOR HEREIN TO ASSIGNEE HEREIN.

hereby grants, assigns, transfers and sets over to PARK PLACE REAL ESTATE, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$23,933.36 with interest thereon from August 10, 1990.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 6, 1990.

Linda S. Newland

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on August 16, 1990, by Linda S. Newland

This instrument was acknowledged before me on August 16, 1990, by LINDA S. NEWLAND

as Seller

of _____

Charlotte Flores

Notary Public for Oregon

My commission expires March 22, 1993

Sept. 20, 1993

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor _____
to _____
Assignee _____

AFTER RECORDING RETURN TO

Aspen Title & Escrow
Collection Dept.

DO NOT USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/title/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ Deputy

EXHIBIT "A"

PARCEL 1:

Lots 1 and 2, Block 5, EXCEPT the Westerly 10 feet of ORIGINAL TOWN OF BONANZA, in the County of Klamath, State of Oregon.

PARCEL 2:

The Easterly 100 feet of Lots 8, 9 and 10 and the West 10 feet of Lots 1 and 2, Block 5, ORIGINAL TOWN OF BONANZA, in the County of Klamath, State of Oregon.

CODE 11 MAP 3911-10CD TL 1300

CODE 11 MAP 3911-10CD TL 1700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 17th day
of Aug. A.D., 19 90 at 9:48 o'clock A M., and duly recorded in Vol. M90,
of Mortgages on Page 16527.
Evelyn Biehn, County Clerk

FEE \$13.00

By D. Andrew Nielsen