

'90 AUG 23 AM 11 11

AFTER RECORDING RETURN TO:
Mr. and Mrs. Leonard R. Putnam
P.O. Box 940
Klamath Falls, OR. 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

DUANE BLACKMAN and DARLENE J. BLACKMAN, husband and wife,
hereinafter called GRANTOR(S), convey(s) to LEONARD R. PUTNAM
and MARY JEAN PUTNAM, husband and wife, hereinafter called
GRANTEE(S), all that real property situated in the County of
Klamath, State of Oregon, described as:

Lots 3 and 4 in Block 3 of TRACT 1067, THE HIGHLANDS, in the
County of Klamath, State of Oregon.

Code-222, Map-3910-10C0, Tls 1600 and 1800.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except: 1) Taxes for the
fiscal year 1990-'91, a lien not yet payable. 2) Conditions and
Restrictions as shown on the recorded plat of Tract 1067, The
Highlands. 3) Subject to rules and regulations of Fire Patrol
District. 4) Rules, regulations and statutory powers of Klamath
Irrigation District and Pine Grove Highlands Road District. 5)
This roperly lies within and is subject to the levies and
assessments of the Pine Grove Highlands Road District. 6)
Easement, including the terms and provisions thereof, recorded
August 1, 1942 in Book 149, page 40. 7) Reservations and
restrictions, including terms and provisions thereof, included
in Deed recorded August 27, 1948 in Book 224, page 259. 8)
Declaration of Conditions and Restrictions recorded July 3, 1973
in Book M-73, page 8466.,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
Equitable Exchange.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 21st day of August, 1990.

Duane Blackman
DUANE BLACKMAN

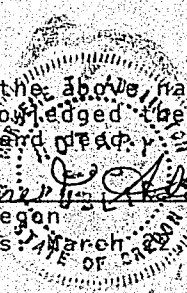
Darlene J. Blackman
DARLENE J. BLACKMAN

STATE OF OREGON, County of Klamath)ss.

August 23, 1990.

Personally appeared the above named DUANE BLACKMAN and DARLENE
J. BLACKMAN and acknowledged the foregoing instrument to be
their voluntary act and deed.

Before me: Harold J. Addington
Notary Public for Oregon
My Commission Expires: March 1993



WARRANTY DEED No. 0103288

13578
16965
Aspen
TITLE & ESCROW, INC.

PLEASE RETURN TO:
Aspen Title & Escrow, Inc.
1601 NW 11th Ave.
Portland, OR 97201

PLEASE PRINT OR TYPE FULL DRIVING ADDRESS
WITH A CHANGE REQUESTED WILL FAX
STATEMENTS TO THE FOLLOWING ADDRESS:
DATE & ABOVE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 23rd day
of Aug. 1990 at 11:11 o'clock AM., and duly recorded in Vol. M90
of Deeds on Page 16965

FEE \$33.00

Evelyn Biehn - County Clerk
By Darlene Blackman

THIS INSTRUMENT WILL NOT ALLOW USE OR THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED HERE.

and conveyed that parcel to the owner of the above described
property in 1988. All encumbrances except (1) taxes for the
year 1988, (2) a lien not yet paid, (3) conditions and
restrictions on a deed of trust, (4) the recorded plat of
lot 10 of Block 100, the
(A) other conditions and restrictions of the plat of
lot 10 of Block 100, and the Grove Highlands Road District
(B) the terms and provisions thereof, recorded
in Book 144, page 144, and (C) reservations and
restrictions, including terms and provisions thereof, included
in the recorded instrument of 1948 in Book 224, page 203. (D)
the terms and provisions thereof, recorded July 22, 1973
in Book 177, page 146.

and will warrant the title to the same against all persons who may
lawfully claim the same, except as shown above.

The true and valid consideration for this transfer is
\$250,000.00.

In compliance with this deed and where the context so requires, the
words "heirs and assigns" shall be construed to mean "heirs, assigns,
and assigns of the grantor who executed this instrument."

IN WITNESS WHEREOF, the grantor has executed this instrument
this 23rd day of August, 1990.

Darlene Blackman
DARLENE BLACKMAN

STATE OF OREGON: COUNTY OF KLAMATH: ss.
Evelyn Biehn - County Clerk

Notary Public for Oregon
I, Darlene Blackman, do hereby certify that the foregoing instrument to be
recorded in the public records of the County of Klamath, Oregon, was
properly acknowledged before me on this 23rd day of August, 1990.

