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ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENT, that the MLA, Inc., 24315 Northwestern Highway, Southfield, Michigan 48075 organized and existing under and by virtue of the laws of the State of Ohio, party of the first part, for and in consideration of the sum of ONE DOLLAR (\$1.00), and other valuable consideration, lawful

AMERICA'S MORTGAGE COMPANY

500 EAST MONROE SPRINGFIELD, IL 62701,

organized and existing under and by virtue of the laws of the State of ILLINOIS party of the second part, the receipt whereof is hereby acknowledged, has sold, assigned, and transferred, and does hereby sell, assign and transfer to the said party of the second part, all right, title and interest of the said party of the first part in and to a certain real estate mortgage, dated the 15 day of JUNE A.D. 1990 made by:

BRUCE R PHILLIPS, CINDY L PHILLIPS , husband and wife

and recorded in the office of the COUNTY OF KLAMATH, OR., State of OR
in Volume M90 of _____ on page 11727.

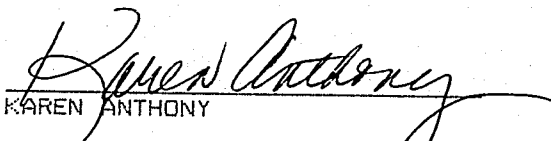
IN WITNESS WHEREOF, said party of the first part has caused these presents to be signed by its VICE PRESIDENT its corporate seal to be hereunto affixed the 13 day of JULY A.D. 1990.

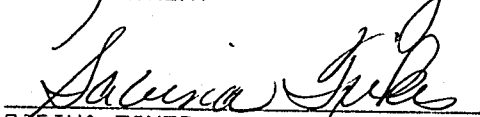
LOT 5, BLK 5, HILLSIDE ADDITION, KLAMATH COUNTY, OREGON.

FOR A COMPLETE LEGAL DESCRIPTION REFER TO THE BOTTOM OF THIS DOCUMENT

IN PRESENCE OF

MLA, INC.


KAREN ANTHONY


SABINA FIKES

BY: 

JOYA PASTORI
VICE PRESIDENT

STATE OF MICHIGAN)

) ss

COUNTY OF OAKLAND)

On this 13 day of JULY A.D. 1990, before, appeared JOYA PASTORI to me personally known, who, being by me duly sworn, did each for HERSELF say that SHE is respectively VICE PRESIDENT. The corporation names in and which executed the within instrument, and that the seal of said corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said officers acknowledged and signed said instrument to be the free act and deed of said corporation.

This instrument was prepared by:

MLA, Inc.

24315 Northwestern Highway
Southfield, Mi 48075

LOT 5 in Block 5 of HILLSIDE ADDITION TO THE CITY
OF KLAMATH FALLS, according to the official plat

thereof on file in the office of the County Clerk of Klamath County, Oregon.
Tax Account Number: 3809 029AA 00500 Hey 186603

STATE OF OREGON: COUNTY OF KLAMATH: ss.


STACEY M. WRIGHT

Notary for OAKLAND CO., MI

My commission expires: 10/28/91

Filed for record at request of M.L.A. Inc. the 28th day
of Aug. A.D. 19 90 at 12:03 o'clock P M., and duly recorded in Vol. M90
of Mortgages on Page 17234

FEE \$8.00

Evelyn Biehn , County Clerk

By 