

19464

mtc 23241

AFTER RECORDING RETURN TO: SEATTLE-FIRST NATIONAL BANK
 VANCOUVER COM'L BANKING/27
 805 BROADWAY
 P.O. BOX 750
 VANCOUVER, WA 98666

1 SEAFIRST BANK**REAL ESTATE LOAN****EXTENSION OR MODIFICATION AGREEMENT**

Volume 90 Page 17297

JOSEPH W. GREEN

(hereinafter referred to as "Grantor") and

SEATTLE-FIRST NATIONAL BANK, a national banking association at the VANCOUVER COM'L BANKING/27
 Branch of said Association (hereinafter referred to as "Beneficiary") for valuable consideration, do hereby agree as follows:

1. Grantor is indebted to Beneficiary in the principal sum of \$ 120,000.00, together with interest accrued thereon to date in the sum of 320.00, in accordance with the terms and conditions of a certain promissory note ("note") dated the 15TH day of MARCH, 19 90, in the original principal amount of \$ 150,000.00, and bearing interest thereon from MARCH 15, 1990 until paid, at the rate of *SEATTLE-FIRST NATIONAL BANK'S PUBLICLY ANNOUNCED PRIME RATE PLUS 2.00 per cent per annum, made, executed and delivered by Grantor to the order of Beneficiary. This obligation is secured by a ~~TRUST DEED~~ TRUST DEED or mortgage ("security instrument"), dated the 15TH day of MARCH, 19 90, and recorded in the real estate records of KLAMATH County, OREGON, under Auditor's File No. 12707, in volume M90 of records at page 5382, 5383, 5384.

2. The terms and conditions of said note and security instrument and the obligation evidenced and secured thereby are hereby modified as follows:

THE UNPAID BALANCE, WHICH SHALL BE THE AMOUNT ADVANCED LESS THE AMOUNT OF THE PRINCIPAL PAYMENTS, IN A MAXIMUM AMOUNT NOT TO EXCEED \$150,000.00.

Grantor represents and agrees that Grantor is lawfully seized of said premises in fee simple, and that the lien of said security interest is, and shall continue as, with the same priority lien upon said premises to secure payment of said obligation.

Except as herein expressly modified, the original terms and conditions of said security instrument and note shall in all respects be and remain in full force and effect and are hereby ratified and confirmed.

IN WITNESS WHEREOF, the Grantor and Beneficiary have executed this agreement at

 , Washington, on this 24TH day of JULY, 19 90.

GRANTOR

JOSEPH W. GREEN

SEATTLE-FIRST NATIONAL BANK

BY: ITS: VICE - PRESIDENT

17298

INDIVIDUAL ACKNOWLEDGEMENT

OREGON
STATE OF WASHINGTONCounty of Multnomah } ss.

On this day personally appeared before me JOSEPH W. GREEN
to me known or proven on the basis of satisfactory evidence to be the individual az described in and who
executed the within and foregoing instrument, and acknowledged that he signed the same as his free and
voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 3rd day of August 19 90.

Katherine E. Harrgrave
NOTARY PUBLIC in and for the State of Washington,
residing at Self First Bank 101 SW Main
My appointment expires: 2/12/93

CORPORATE ACKNOWLEDGEMENT

STATE OF WASHINGTON

County of _____ } ss.

On this day personally appeared before me _____ and

_____, to me known or proven on the basis of
satisfactory evidence to be the President and Secretary respectively of _____

_____, the corporation that executed the within and foregoing instrument, and acknowledged the
said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein
mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed thereto,
if any, is the corporate seal of said corporation.

GIVEN under my hand and official seal this _____ day of _____, 19 _____.

NOTARY PUBLIC in and for the State of Washington,
residing at _____
My appointment expires: _____

BANK ACKNOWLEDGEMENT

STATE OF WASHINGTON

County of _____ } ss.

On this _____ day of _____, 19 _____, before me a Notary Public in and for the State of
Washington, personally came _____

to me known or proven on the basis of satisfactory evidence to be the _____

_____, of Seattle-First National Bank,
a national banking association, the association which executed the within and foregoing instrument, and acknowledged the
STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 29th day
of Aug. A.D., 19 90 at 11:06 o'clock A.M., and duly recorded in Vol. M90
of _____ of Mortgages on Page 17297.

FEE \$13.00

Evelyn Biehn, County Clerk

By Debbie Mueland