

MEMORANDUM OF CONTRACT OF SALE

THIS MEMORANDUM is made effective April 1, 1990, by and between WARREN M. POOLE, as to Parcel 1, and WARREN M. POOLE and MARIAN FAYE POOLE, as tenants in common as to Parcel 2, Sellers, and POOLE'S, INC., an Oregon corporation, as Purchaser, for recording purposes, acknowledge that a contract for the sale of real property, dated effective April 1, 1990, was entered into wherein the total consideration is the sum of \$125,390, which is the true and actual consideration, payable in installments as therein stated. The interest conveyed to the purchaser is equitable title in the following described real property, located in Klamath County, state of Oregon, to wit:

Parcel 1: Lots 52, 53, 54, and 55, Block 17, INDUSTRIAL ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2: Lots 56, 57, 58, and 59, Block 17, INDUSTRIAL ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

And said contract is in full force and effect between sellers and purchaser herein.

The following is the notice as required by Oregon law: "THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES."

IN WITNESS WHEREOF, said parties have caused this memorandum of contract to be signed the day and year first hereinabove written.

SELLERS:

PURCHASER:

POOLE'S, INC.

Warren M. Poole
Warren M. Poole

By Warren M. Poole
Warren M. Poole, President

Marian Faye Poole
Marian Faye Poole

By Marian F. Poole
Marian F. Poole, Secretary

MAIL TAX STATEMENTS TO:

AFTER RECORDING RETURN TO:

State of Oregon

County of Marion

} ss.

On this 25th day of July, 1990, personally appeared the above named WARREN M. POOLE and MARIAN FAYE POOLE and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Marlene D. Rhodes
Notary Public for Oregon
My Commission Expires: 5-29-94

State of Oregon

County of Marion

} ss.

On this 25th day of July, 1990, personally appeared WARREN M. POOLE and MARIAN F. POOLE who, being duly sworn, each for himself and not one for the other, did say that the former is the president and the latter is the secretary of POOLE'S, INC., an Oregon corporation, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and acknowledged said instrument to be its voluntary act and deed.

Before me:

Marlene D. Rhodes
Notary Public for Oregon
My Commission Expires: 5-29-94

Return: Poole's Inc.

3100 Turner Rd. SE
Salem, Or. 97302

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Poole's Inc. the 31st day
of Aug. A.D., 19 90 at 12:19 o'clock PM., and duly recorded in Vol. M90,
of Deeds on Page 17526.

FEE \$33.00

Evelyn Biehn County Clerk

By Douglas M. Mulender