

19994

Vol. m90 Page 18248

THIS AGREEMENT, Made and entered into this 23rd day of August, 1990
by and between Pacific Power and Light Company
hereinafter called the first party, and Klamath First Federal Savings and Loan Association
hereinafter called the second party, WITNESSETH:
On or about April 20

On or about April 20

Robert Sheridan

being the owner of the following described property in Klamath

Lot 75 of MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No. 3809 036CD 02200 Key No. 452897

executed and delivered to the first party his certain lien for weatherization services
(herein called the first party's lien) on said described property to secure the sum of \$ 2,245.00, which lien was
Recorded on May 4, 19 90, in the County of Klamath, Oregon, in book 121/volume No. M90, at page 8502, thereof and as document, fee, this instrument
for XXXXXXXXXXXXXXXXXXXX
and XXXXXXXXXXXXXXXXXXXX

Filed on 06/11/2013 at 10:00 AM, page 0002, thereof. ~~xxxx document, file of this instrument,~~
~~xxxx document, file of this instrument,~~
 xxxxxxxx in the office of the xxxxxxxx County, Oregon, where to bear the document, file of this instrument, of this document.
 xxxxxxxx (Indicate which);
 Created by a security agreement between xxxxxxxx

Reference to the document so recorded or filed hereby is made. The first part of the document is a true and correct copy of the original as the same appears on the records of the County of Oregon, and at all times since the date thereof has been so recorded or filed.

To induce the second party to make the loan last mentioned, the first party hereby agrees to subordinate first party's second lien to the second party's lien upon said property and to be repaid within not more than 30 days from its date.

NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within _____ days after the date hereof, this subordination agreement shall be null and void and of no force or effect. It is expressly understood and agreed that neither party shall be bound by any conditions, printed or otherwise, on any instrument which may be submitted to it by the other party, which conditions purport to modify the foregoing provisions of this agreement.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth.

In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal of office this 11th day of May, 1994.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Pacific Power and Light Company

by: James C. Seegler
Customer Office Supervisor

STATE OF OREGON,

County of

SS.

18249



This instrument was acknowledged before me on, 19....., by

(SEAL)

Notary Public for Oregon

My commission expires

STATE OF OREGON,

County of Klamath

SS.

This instrument was acknowledged before me on September 5, 19 90, by

James Beezley

as

Klamath Customer Office Supervisor

NAME OF CORPORATE OFFICE OR AGENT, PARTNER, TRUSTEE, ETC.

of Pacific Power and Light Co.

NAME OF CORPORATION, PARTNERSHIP, TRUST, ETC.

Diare Kleeves

(SEAL)

Notary Public for Oregon

My commission expires 5/22/94

SUBORDINATION AGREEMENT

TO

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO

Klamath Inst Sideraf
540 Main St
Klamath Falls, OR
97601

Fee \$13.00

STATE OF OREGON,

County of Klamath

SS.

I certify that the within instrument was received for record on the 11th day of Sept., 19 90 at 3:24 o'clock P.M., and recorded in book/reel/volume No. M90 on page 18248 or as fee/file/instrument/microfilm/reception No. 19995, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

B. Evelyn Biehn, Deputy