0900914139 MTC 24226 FORM No. 908-SUBORDINATION AGREEMENT. ™19994 Vol. mgo Page 18248 1401041 by and between Pacific Power and Light Company day of August hereinafter called the first party, and Klämath First Federal Savings and Loan Association , ₁₉90 On or about April 20 , 1990 , Robert Sheridan on or about the following described property in Klamath County, Oregon, to-wit: Lot 75 of MOYINA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Tax Account No. 3809 036CD 02200 Key No. 452897 Server And Constraint State VCBFEPSERI. SUBORDIANTOR executed and delivered to the first party his certain. lien for weatherization services (herein called the first party's lien) on said described property to secure the sum of \$.2,245.00 May hier which lien was opposite this trans-ğ۵ any Peri лолологичный наринини - Схнинах Бухнинский у нарининих наобоехобливність знаж філин Бухвіннубух вінну болих х х х х х х х х х х х х х х ackinansing xX atemport in Xba colling at the Oragen Department of State is not and in the solution of the construction of the (Cross which oction) Where vit the area they doon month for the finst nomenal microsic with the discussion and the first sector of the first nomenal for the first sector of the first sect Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, price and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or ordination agreement shall be null and void and of no torce or effect. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written. Pacific Power and Light Company C Beegle Customer Office Supervisor

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