

20147

RESCISSION OF NOTICE OF DEFAULT Vol. m90 Page 18494

Reference is made to that certain trust deed in which Donald P. Marshall & Judith A. Marshall was grantor, Mountain Title Company was trustee and First National Bank of Oregon was beneficiary, said trust deed was recorded June 23, 1976, in book/reel/volume No. M76 at page 9412 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 3, Block 4, FAIRVIEW ADDITION NO. 2, in the City of Klamath Falls, According to the Official Plat thereof on file in the office of the County Clerk, Klamath County, Oregon. Plus all fixtures and mobile homes, if any, located thereon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 29, 1990, in said mortgage records, in book/reel/volume No. M90 at page 10153 or as fee/file/instrument/microfilm/reception No. 15312 (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: September 11, 1990.

(If executed by a corporation,
affix corporate seal)

George C. Reinmiller

Successor Trustee

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of MULTNOMAH ss.

This instrument was acknowledged before me on

September 11, 1990, by

George C. Reinmiller

Notary Public for Oregon

My commission expires: 1/12/92

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on

19____, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

GEORGE C. REINMILLER
& ASSOCIATES
ATTORNEYS AT LAW
521 S.W. CLAY - SUITE 2000
PORTLAND, OREGON 97201

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on Sept. 14th, 1990, at 12:36 o'clock P.M., and recorded in book/reel/volume No. M90 on page 18494 or as fee/file/instrument/microfilm/reception No. 20147, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, county Clerk

NAME

TITLE

By Pauline Nielsen Deputy

Fee \$8.00

90 SEP 14 PM 12 36