ASSIGNMENT OF CONTRACT AND DEED

K-42420

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto AMERICAN EQUITIES, INC., a Washington Corporation ---- all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated JULY 24, 1981 between SAMUEL S. SHAW AND DAISY M. SHAW, husband and wife as Seller, and HOWARD J. MILEM Detween SAMUEL S. SHAW AND DAISY H. SHAW, nusband and wire as Seller, and HOWARD J. HILEH AND FLORA M. MILEM, husband and wife as Purchaser, which contract is recorded in the Deed* Miscellaneous* Records of KLAMATH County, Oregon, in Volume H81 at page 13979 or as File No. (reference to said recorded contract hereby being expressly made), together (reference to said recorded contract hereby being expressly made), together with all the right, title and interest of the undersigned in and to all moneys due and to

become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$31,691.81 with interest paid thereon to September 5, 1990.

The true and actual consideration paid for this transfer, stated in terms of dollars, However, the actual consideration consists of or includes other property or

value given or promised which is the whole of the consideration. In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the -corporations. -undersigned is a corporation, it has caused its corporate seal to be to be affixed hereunto The by its officers duly authorized thereunto by order of its board of directors.

22 S DATED: 1990 SEPTEMBER SAMUEL S. SHA)ss. County of STATE OF STATE OF OREGON 1 , 1990 and lss. Personally appeared who, being duly sworn, each for himself and not one County of MARION for the other, did say that the former is the president and the latter is the _____ secretary September 19 , 1990 Personally appeared the above named and that the seal affixed to the foregoing instrument is the of Samuel S. Shaw corporate seal of said corporation and that said <u>.....</u> instrument was signed and sealed in behalf of said and acknowledged the foregoing corporation by authority of its board of directors; instrument to be his voluntary and each of them acknowledged said instrument to be act and deed. its voluntary act and deed. N. S. Before me: Betty IN Notary Public for Oregon Notary Public for the State of My commission expires My Commission expires: My Commission Expires May 5, 1991 STATE OF OREGON, Samuel S. Shaw County of <u>Klamath</u> l ss. I certify that the within GRANTOR'S NAME AND ADDRESS instrument was received for record on , 19_90 the 20th day of <u>Sept.</u>, 19_90 at <u>4:01</u> o'clock <u>PM</u>, and recorded American Equities, Inc. GRANTEE'S NAME AND ADDRESS in book/reel/volume No. M90 on page 18976 or as fee/file/instrument/ AFTER RECORDING RETURN TO: microfilm/reception No. 20433, Record American Equities, Inc. 404 E 15th St., Suite 10 of Deeds of said County. Witness my hand and seal of County #851 Vancouver, WA 98663 affixed. Until a change is required all tax statements shall be sent to Evelyn Biehn, County Clerk Title the following address: Name Mr. Howard J. Milem By Queline Mullindore Deputy 1713 Lexington St. Klamath Falls, OR 97603 Fee \$28.00

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