

20457

Vol. m90 Page 19013

ASSIGNMENT OF SELLER'S INTEREST
IN LAND SALE CONTRACT

Parties:

Certified Mortgage Company, an Oregon Corporation, Pool A
(Assignor)

JELD-WEN FOUNDATION (Assignee)

The Assignor hereby grants, bargains, sells, assigns and conveys unto the Assignee all of the right, title, interest and estate of the Assignor in and to that certain Contract-Real Estate (Contract) dated the 4th day of April, 1986, wherein the Assignor is the seller and Elmer Jacobs and Jeanette Jacobs are the buyers, and all right, title, interest and estate of Assignor in and to the Real Property (Property) described therein. The Property is more fully described on Exhibit A attached hereto and incorporated herein by this reference. The Contract was recorded on April 7, 1986, Number 59936, Volume M86, Page Number 5707, Deed Records of Klamath County, Oregon.

Assignor represents, covenants and warrants as follows:

1. The Contract is a valid and subsisting agreement in full force and effect.
2. Assignor has performed all terms, covenants and conditions contained in the Contract to be performed by the Assignor.
3. The Assignor has made no agreement with the buyers to modify or amend the Contract in any respect.
4. Assignor, its successors and assigns, shall execute such other documents and instruments as may be necessary, convenient or proper to vest in Assignee all rights and interest of Assignor assigned hereby.

This assignment is intended to be, and is, an absolute sale and assignment of all right, title and interest of Assignor in and to the Contract and the Property, and this assignment is not executed as security in any respect and from and after the date of this assignment, Assignee shall be the sole and lawful owner of the seller's interest in and to the Contract and the Property, and shall have all rights of the Assignor with relation to the Contract and Property.

Assignor has informed Assignee that an executed counterpart

61 11 AM 12 SEP 86

of such contract, together with the deed referred to therein, has been deposited in escrow with Mountain Title Company of Klamath County, under Escrow Number 904106, and Assignor hereby expressly authorizes and directs such escrow agent to acknowledge the assignee as the successor in interest to the Assignor.

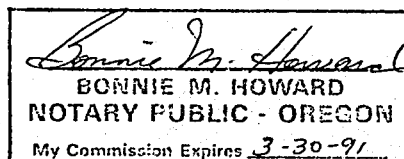
Dated this 24 day of October, 1988.

CERTIFIED MORTGAGE COMPANY, POOL A

BY Richard H. Marshall

STATE OF OREGON)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me this 24th day of October, 1988 by _____.



Bonnie M. Howard
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3-30-91

The following described real property in Klamath County, Oregon:

A tract of land being a portion of Lots 11, 12 and 13 in Block 7, of NORTH BLY, more particularly described as follows:

Beginning at the most Northerly corner of Lot 11 of said Block 7; said point being on the Southerly boundary of the Klamath Falls-Lakeview Highway; thence Southwesterly along the Northerly boundary of said Lot 11, 159.0 feet to the most Westerly corner thereof; thence South 28°53' West along the Westerly boundary of said Lot 11, 64.2 feet to a point; thence South 89°52' East 106.1 feet to a point; thence South 1°13' West 50 feet to a point on the South line of said Lot 13; thence East along the South line of said Lot 13 to the West boundary of a tract of land conveyed to C.L. Svensgaard, et ux., by deed recorded September 16, 1968 in Deed Book M68 at page 8342; thence North 34°52' East to a point on the South boundary of the Klamath Falls-Lakeview Highway; thence Northwesterly along the Southerly boundary of said Highway to the point of beginning.

After recording return to :
Mountain Title Company

Tax statements stay the same

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 21st day of Sept. A.D. 19 90
at 11:19 o'clock AM. and duly recorded
in Vol. M90 of Deeds Page 19013
Evelyn Biehn County Clerk
By Paulene Mulken Deputy.
Fee, \$38.00