

20683

K-42421

Vol. m90 Page 19409

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: July 26, 1990
Volume M90, Page 14950
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor: JACK D. HUBBARD and CAROL HUBBARD
Trustee: TRANSAMERICA TITLE INSURANCE COMPANY
Beneficiary: EQUITABLE SAVINGS AND LOAN ASSOCIATION

RECORDED:

Date: August 17, 1973
Volume M73, Page 11101
Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED this 25th day of September, 1990.

Michael C. Arola
Michael C. Arola
Successor Trustee

STATE OF OREGON)
) ss.
COUNTY OF LANE)

Subscribed and sworn to before me this 25th day of September, 1990, by MICHAEL C. AROLA, Successor Trustee.

AFTER RECORDING RETURN TO:
Hershner, Hunter, Moulton,
Andrews & Neill
Attn: Carol B. Mart
P.O. Box 1475
Eugene, OR 97440

Carol B. Mart
Notary Public for Oregon
My Commission Expires: 11-23-91

RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED

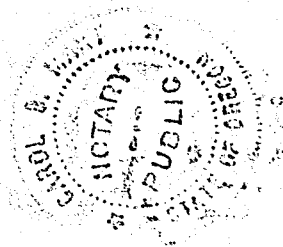
STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 26th day
of Sept. A.D., 19 90 at 10:54 o'clock A M., and duly recorded in Vol. M90,
of Mortgages on Page 19409

FEE \$8.00

Evelyn Biehn County Clerk

By Carol B. Mart



'90 SEP 25 AM 10 54