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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated Nov. 25, 1988, executed and delivered by DANIEL HERNANDEZ MARTINEZ and GRACIELA ALVARADO HERNANDEZ, grantor, to KLAMATH COUNTY TITLE COMPANY, trustee, in which Kenneth H. Duncan and Evelyn R. Duncan is the beneficiary, recorded on January 12, 1988, in book/reel/volume No. M-89 on page 688 or as fee/file/instrument/microfilm/reception No. 95995 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 1, Block 60, City of Malin, Klamath County Records

hereby grants, assigns, transfers and sets over to Malin Ranches Unlimited, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 24,000.00 with interest thereon from November 18, 1988.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: SEPTEMBER 25, 1990

Kenneth H. Duncan
Evelyn R. Duncan

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment apposite.)

STATE OF OREGON,

County of JACKSON

} ss.

This instrument was acknowledged before me on SEPTEMBER 25, 1990, by KENNETH H. DUNCAN and EVELYN R. DUNCAN

Notary Public for Oregon

(SEAL)

My commission expires: 04/02/94

Wesley J. Miller

STATE OF OREGON,

County of _____

} ss.

This instrument was acknowledged before me on _____, 19____, by _____ as _____ of _____

Notary Public for Oregon

My commission expires:

(SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

KENNETH H. DUNCAN
EVELYN R. DUNCAN

Assignor

to

MALIN RANCHES UNLIMITED

Assignee

AFTER RECORDING RETURN TO

MALIN RANCHES UNLIMITED
P.O. Box 493
Malin, Oregon 97632

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instrument was received for record on the 27th day of Sept., 1990, at 11:43 o'clock A.M., and recorded in book/reel/volume No. M90 on page 19494 or as fee/file/instrument/microfilm/reception No. 20731, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

NAME

TITLE

By Wesley J. Miller Deputy

Fee \$8.00

SEP 27 AM 11 43