

20749

Vol. m90 Page 19555

MTL 1396-2241

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned, who is the beneficiary or his successor in interest under that/those certain trust deed(s) described as follows:

1. County and State : Klamath County, State of Oregon
Date of Deed : May 21, 1990
Grantor : Timothy Snopl
Trustee : Transamerica Title Insurance Co.
Beneficiary : Secretary of the U. S. Dept. of
Veterans Affairs
Recorded : May 23, 1990, Vol. M90, Page 9862
Klamath County, Oregon

hereby grants, assigns, transfers, and sets over WITH RECOURSE to the Security Pacific National Bank, not in its individual capacity but solely as trustee, or its permitted successors and assigns, on behalf of American Housing Trust VII, hereinafter called assignee, and assignee's heirs, personal representative, successors and assigns all his beneficial interest in and under said trust deed(s), together with the notes, monies and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed(s).

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed(s) and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same.

In construing that instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter, and the singular includes the plural.

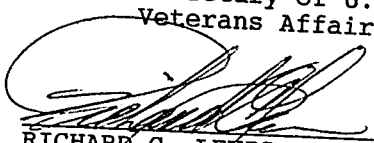
IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal by his duly authorized officer and attorney in fact.

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27 SEP 27 AM 11 50

Return: Veterans Administration Regional Office
Loan Guaranty Div. (263)
Federal Bldg.
1220 SW 3rd Ave.
Portland, Or. 97204

19556

EDWARD J. DERWINSKI
EDWARD J. DERWINSKI
Secretary of U. S. Dept. of
Veterans Affairs


RICHARD C. LEWIS, Acting Loan Guaranty
Officer, Department of Veterans Affairs
Regional Office, Portland, Oregon, on
behalf of the Secretary of Veterans
Affairs, pursuant to the authority
granted under 38 CFR, 36.4342.

STATE OF OREGON)
) ss
County of Multnomah)

Personally appeared Richard C. Lewis, who, being duly sworn,
did say that he is Acting Loan Guaranty Officer of the U. S. Dept.
of Veterans Affairs, an agency of the United States Government,
and that he is the attorney in fact for Edward J. Derwinski,
Secretary of the U. S. Dept. of Veterans Affairs; that he executed
the foregoing instrument by authority of and in behalf of the said
principal; and he acknowledged said instrument to be the act and
deed of said principal.

IN TESTIMONY WHEREOF I have hereunto set my hand and seal the
12 day of Sept, 1990.


CATHERINE L. VICTOR
NOTARY PUBLIC - OREGON
My Commission Expires 3-18-94

Notary Public for the State of Oregon
My commission expires: _____

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co.
of Sept. A.D., 19 90 at 11:50 o'clock A M., and duly recorded in Vol. M90
of Mortgages on Page 19555

FEE \$13.00

Evelyn Biehn County Clerk

By Dorlene Mullendore