02035579

WARRANTY DEED

AFTER RECORDING RETURN TO:
MOUNTAIN ESTATES INC.

HC 34 Box 75
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

DALE M. ADRIAN AND JANETTA A. ADRIAN, HUSBAND AND WIFE hereinafter called GRANTOR(S), convey(s) to MOUNTAIN ESTATES INC., An Oregon Corporation hereinafter called GRANTEE(S), all that real property situated in the County of KLAMATH, State of Oregon, described as:

The NE 1/2 of Lot 7 and all of Lot 8, Block 7, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

CODE 1 MAP 3809-29CD TL 10100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except 1) 1990-91 taxes, a lien not yet payable. 2) Regulations, including levies, liens, and utility assessments of the City of Klamath Falls. 3) Conditions, Restrictions as shown on the recorded plat of First Addition to the City of Klamath Falls. 4) Irust Deed, including the terms and provisions thereof to secure the amount noted below and other amounts secured thereunder, if any: Grantor: Christopher P. Rinehart and Jacqueline A. Rinehart, husband and wife; Trustee: Mountain Title Co. Inc.; Beneficiary: Robert J. Faus and Lucille E. Faus, husband and wife, dated April 30, 1985, recorded on April 30, 1985 in book M-85 at page 6270. WHICH SAID TRUST DEED THE GRANTEE HEREIN AGREES TO ASSUME AND PAY ACCORDING TO THE TERMS AND PROVISIONS CONTAINED THEREIN. 5) Trust Deed, including the terms and provisions thereof to secure the amount noted below and other amounts secured thereunder, if any: Grantor: Dale M. Adrian and Janetta A. Adrian, husband and wife; Trustee: Aspen Title & Escrow, Inc., An Oregon Corporation; Beneficiary: Christopher P. Rinehart and Jacqueline A. Rinehart, husband and wife; Dated on December 5, 1986 and recorded December 10, 1986 in Book M-86 at page 22760. WHICH SAID TRUST DEED, THE GRANTEE HEREIN AGREES TO ASSUME AND PAY ACCORDING TO THE TERMS AND PROVISIONS CONTAINED THEREIN.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$27,505.00.

IN WITHESS WHEREOF, the grantor has executed this instrument this 25TH day of SEPTEMBER, 1990.

DALEIMICADRIAN

JAMETTA A. ADRIAN

STATE OF OREGON, County of KLAMATH) ss.

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Continued on next page

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WARPANTY DEED COUNTY OF REAMATINGS

Personally appeared the above named DALE M. ADRIAN AND JANETTA A. ADRIAN and acknowledged the foregoing instrument to be their voluntary act and deed.

landsaker) Before me: Sandia Handsake Notary Public/for OREGON Fypires: 7-33-93

My Commission Expires:

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STATE OF OREGON: COUNTY OF KLAMATH:

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TITLE & "ESCROW, INC

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