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WITNESSETH:

INVESTIGATIVE REPORT: Trust Deed Act provides that the trustee hereunder shall have discretion to purchase and/or sell property under the terms of the deed, in its sole discretion, for or as to be either in all or any, who is an active member of the Oregon State Bar, a bank, trust company or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

75259

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below).

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* (1) IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation Z by making required disclosures; for this purpose use Standard-Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(1) the signer of the above is a corporation,
and the form of acknowledgment applies.

STATE OF OREGON,

(County of Klamath)

The instrument was acknowledged before me on

September 13, 1990 by

JOHN R. GRITMAN and ROBIN R. LARSEN

(Signers)

(Notary Public for Oregon)

(Seal)

My commission expires: 12-19-92

STATE OF OREGON,

County of

This instrument was acknowledged before me on

19, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

REQUIREMENT FOR FULL RECONVEYANCE

To be sent only when obligations have been paid.

to: Klamath County Title Company, Trustee

The undersigned in the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the same now held by you under the same. Mail reconveyance and documents to

DATED: 19

Beneficiary

Do not lose or destroy this trust deed OR THE NOTE which it secures. Both must be delivered in the future for cancellation before reconveyance will be made.

TRUST DEED

(Form No. 821)

EVERETT-ROSS LAW FIRM, P.C., PORTLAND, OR.

JOHN R. GRITMAN

ROBIN R. LARSEN

Grantor

ALICE VITUS

Beneficiary

AFTER RECORDING RETURN TO

NOTE

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath ss.

I certify that the within instrument was received for record on the 1st day of Oct., 1990, at 11:35 o'clock A.M., and recorded in book/reel/volume No. M90 on page 19773 or as fee/file/instrument/microfilm/reception No. 20860, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By: *Dan M. Mulvaney* Deputy

Fed. \$13.00