

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unincumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inure to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Before, by signing out, whichever warranty (a) or (b) is not applicable: if warranty (a) is applicable and the beneficiary is a creditor on such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use (Revised) Form No. 12151, or equivalent. If compliance with this Act is not required, disregard this notice.

(If the signer of this document is a corporation, use the form of acknowledgment appropriate.)

STATE OF OREGON.
County of Deschutes
This instrument was acknowledged before me on 27th day of September, 1990, by LAURIE ANN WILSON

[Signature]
Notary Public for Oregon
(SEAL) My commission expires: 1-25-91

STATE OF OREGON.
County of Deschutes ss.
This instrument was acknowledged before me on 27th day of September, 1990, by LAURIE ANN WILSON
Notary Public for Oregon
(SEAL) My commission expires: 1-25-91

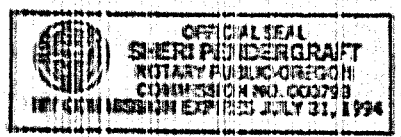
FORM NO. 23 — ACKNOWLEDGMENT
BYEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON.
County of Deschutes ss.

BE IT REMEMBERED, That on this 27th day of September, 1990, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named John Wayne Wilson

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



[Signature]
Notary Public for Oregon.
My Commission expires 7-31-94

TRUST DEED

(Form No. 1011)
BYEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor
Beneficiary
AFTER RECORDING RETURN TO

[Signature]
SHERI

SPACE RESERVED
FOR
RECORDER'S USE

Fee \$13.00

STATE OF OREGON, Klamath ss.
County of Klamath

I certify that the within instrument was received for record on the 1st day of Oct, 1990, at 11:35 o'clock A.M., and recorded in book/reel/volume No. 190 on page 19776 or as fee/file/instrument/microfilm/reception No. 20862, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME
By [Signature] Deputy