



20911

Aspen
TITLE & ESCROW, INC.

90284

Vol. 190 Page 19854

SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

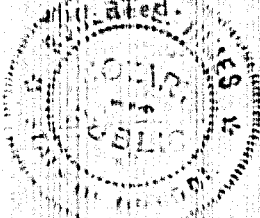
The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 9-11-90

BY:

X Stephen Leonardo
STEPHEN LEONARDOX Cherie Mae Leonardo
CHERIE MAE LEONARDOSTATE OF OREGON
County of Klamath

This instrument was acknowledged before me this 11 day of September, 1990, by STEPHEN LEONARDO and CHERIE MAE LEONARDO, and acknowledged the foregoing instrument to be their voluntary act and deed.

Robert H. Adams
Notary Public for Oregon

My commission expires: 1/28/91

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: October 7, 1983

Recorded: October 12, 1983

Volume: M-83 Page: 17511, of the mortgage records of Klamath County.

Grantor(s): RICHARD D. EMERT and WILMA C. EMERT

Beneficiary(ies): WILLIAM A. FENZEL and JACKLENE C. FENZEL, and subsequently assigned to STEPHEN LEONARDO and CHERIE MAE LEONARDO

Incumbering real property in the same county described as follows:

A parcel of land in the S1/2S1/2N1/2SE1/4SE1/4 of Section 3, Township 39 south, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point which lies North 13° 14' West a distance of 680.3 feet and South 89 degrees 26' West a distance of 630 feet from the iron pin which marks the section corner common to Sections 2, 3, 10, and 11, Township 39 South, Range 9 East of the Willamette Meridian, and running thence continuing South 89 degrees 26' West a distance of 100 feet to an iron pin; thence North 1 degree 14' West a distance of 144

Continued on next page

10022

90 OCT 1 PM 4 06

19855

feet to an iron pin; thence North 89 degrees 24' East a distance of 100 feet to an iron pin; thence South 1 degrees 14' East a distance of 144.1 feet, more or less to the point of beginning.

having received from the beneficiary or its successor a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

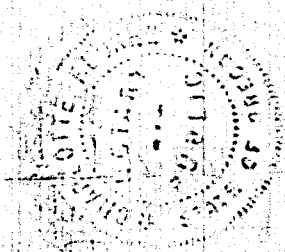
ASPEN TITLE & ESCROW, INC.

BY: Marlene P. Addington
ASSISTANT SECRETARY

STATE OF OREGON)
COUNTY OF KLAMATH)

September This instrument was acknowledged before me this 13 day of July 1990, by Marlene P. Addington a(n) authorized officer of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.

Charlotte Hiez
Notary Public for Oregon
My commission expires: 9-30-93



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 1st day of Oct, A.D., 19 90 at 4:06 o'clock P.M., and duly recorded in Vol. M90 of Mortgages on Page 19854.

FEE \$11.00

Evelyn Hiehn - County Clerk
By Pauline Muehler

Return: ATC

WABCO
SHORT

APR 11 1991 10821