

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

IMPORTANT NOTICE: Lender, by lending to, whichever course (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such used is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation (by printing) required of creditors for this purpose (see Standard-Miss Form No. 1219, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the object of the loan is a corporation, use the name of the corporation.)

STATE OF OREGON, }
County of San Luis Obispo } ss.

This instrument was acknowledged before me on September 26, 1990.

ROBERT E. WORTHAN *****

(SEAL)

My commission expires: 1/3/92



OFFICIAL SEAL
STACEY R. STOWE
NOTARY PUBLIC - CALIFORNIA
ALAMEDA COUNTY
My Comm. Expires Jan. 3, 1992

TO:

STATE OF OREGON, }
County of } ss.

County of

This instrument was acknowledged before me on

19

by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE
to be used only when obligations have been paid.

Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidence of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: 19

Beneficiary

Deliver loan or convey this Trust Deed ON THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

FORM NO. 887-111

REVISED 8-20-88 LAW PUBL. 12, PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, }
County of } ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/tile/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By Deputy

DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

EXHIBIT "A"

Parcel 1: Tract 18: All that portion of Lot 6 in Section 34, Twp. 34, S., R 7 E.W.M., described as follows: Beginning at a point bearing N. 47°12' W. 460 ft. N. 30° 30' E. 10.2 feet from intersection of westerly line of Lalakes Avenue and Northerly line of Chocktoot St., in Townsite of West Chiloquin; thence N. 47° 12' W. parallel to and 10 ft. distant from County Road 60 feet; thence N. 30° 30' E. parallel to Lalakes Ave. 120 ft.; thence S. 47° 12' E. 60 ft.; thence S. 30° 30' West 120 feet to the point of beginning containing .16 of an acre, together with right of use hereby donated and conveyed unto grantee and public for public use forever of a strip of land 10 ft. wide between tract conveyed and county road, and an alley 19.6 ft. wide along Northerly and Easterly sides of tract conveyed.

Parcel 2: Tract 19: All that portion of Lot 6 in Section 34, Twp. 34, S., R. 7 East of the Willamette Meridian described as follows: Beginning at a point bearing N. 47° 12' W. 520 feet and N. 30° 30' E. 10.2 feet from intersection of Westerly line of Lalakes Avenue and Northerly line of Chocktoot St., in Townsite of West Chiloquin; thence N. 47° 12' West parallel to and 10 feet distant from county road 60 ft; thence N. 30° 30' E. parallel to Lalakes Ave. 120 ft., thence S. 47° 12' East 60 feet; thence S. 30° 30' West 120 ft. to point of beginning containing .16 of an acre of land; together with right of use hereby donated and conveyed unto grantee and public for public use forever of a strip of land 10 ft. wide between tract conveyed and county road and alley 19.6 feet wide along Northerly end and a street 58.6 ft. wide along Westerly side of tract hereby conveyed.

Parcel 3: The Westerly 5 feet of Tract 17A: Beginning at the intersection of the Westerly line of Lalakes Avenue and the Northerly line of Chocktoot Street in the townsite of West Chiloquin, Oregon; thence North 47°04' West, a distance of 440.0 feet; thence North 30° 30' East, a distance of 10.0 feet to the true point of beginning; thence North 47°04' West, 20.0 feet; thence North 30°30' East, 120.0 feet; thence South 47°04' East, 20.0 feet; thence South 30°30' West, 120.0 feet to the true point of beginning, more or less.

STATE OF OREGON: COUNTY OF KLAMATH: 38.

Filed for record at request of Klamath County Title Co. the 2nd day
of Dec. A.D. 19 90 at 10:04 o'clock A.M. and duly recorded in Vol. M90
of 198891 on Page 19889

Evelyn Biehn - County Clerk

By Danille M. Miller

FEE \$18.00