

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

This deed warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) any for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Debits, by listing out, whichever is more (a) or (b) is not applicable if necessary (ii) is applicable and the beneficiary is a creditor as such, as defined in the Truth-in-Lending Act and Regulation Z, the beneficiary of LST comply with the Act and Regulation Z's writing required disclosure for this purpose was Supreme Court Term No. 1119, or equivalent. If compliance with the Act is not required, disregard this notice.

Claude E. Smith
CLAUDE E. SMITH
Dora A. Smith
DORA A. SMITH

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on October 3, 1990,
by CLAUDE E. SMITH and DORA A. SMITH
This instrument was acknowledged before me on _____, 19____,
by _____
at _____
of _____

Dorlene P. Addington
Notary Public for Oregon
My commission expires 3-22-93

REQUEST FOR FULL RECONVYANCE

to be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DAINED: _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STANDARD FORM 881 (10-1-1987) REG. 010

Grantor

Beneficiary

AFTER RECORDING RETURN TO

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/real/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____. Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By _____

Deputy

EXHIBIT "A"

A tract of land situated in the SE 1/4 of Section 11, Township 40 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at the Southeast corner of said SE 1/4 of Section 11; thence North 89 degrees 04' 44" West on the South line of said SE 1/4, 2600.43 feet to the Southwest corner of said SE 1/4; thence North 00 degrees 12' 23" East on the West line of said SE 1/4, 1980.60 feet; thence South 89 degrees 04' 59" East, 1301.61 feet; thence North 00 degrees 14' 48" East, 580.98 feet to the Southerly line of Schaupp Road; thence Southeasterly on said Southerly line the following courses and distances: on the arc of a 234.63 foot radius curve to the left 16.59 feet; North 89 degrees 30' 20" East, 364.88 feet; on the arc of a 328.10 foot radius curve to the right, 256.16 feet; South 45 degrees 45' 40" East, 612.83 feet; on the arc of a 220.99 foot radius curve to the left, 266.35 feet to the intersection of the Southerly line of Schaupp Road with the East line of said SE 1/4; thence South 00 degrees 17' 13" West on said East line, 2022.43 feet to the point of beginning.

EXCEPTING THEREFROM a tract of land situated in the SE 1/4 of Section 11, Township 40 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at the Southwest corner of said SE 1/4 of Section 11; thence North 00 degrees 12' 23" East on the West line of said SE 1/4, 1980.60 feet; thence South 89 degrees 04' 59" East, 1301.61 feet; thence North 00 degrees 14' 48" East, 580.98 feet to the Southwesterly line of Schaupp Road; thence Southeasterly on said Southwesterly line the following courses and distances: on the arc of a 234.63 foot radius curve to the left, 16.59 feet; North 89 degrees 30' 20" East, 364.88 feet; on the arc of a 328.10 foot radius curve to the right, 256.16 feet; South 45 degrees 45' 40" East, 511.60 feet; thence leaving said Southwesterly line South 05 degrees 15' 44" West, 368.39 feet; thence South 81 degrees 28' 17" West, 478.62 feet; thence South 00 degrees 16' 01" West, 138.20 feet; thence North 89 degrees 04' 54" West, 325.29 feet; thence South 00 degrees 15' 24" West, 1320.47 feet to the South line of said SE 1/4; thence North 89 degrees 04' 44" West on said South line, 1550.97 feet to the point of beginning.

CODE NL MAP 4011 TL 2100 (Covers additional property)

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Appen Title Co. the 4th day
of Oct A.D. 19 90 at 10:44 o'clock A.M. and duly recorded in Vol. M90
of MOREHOUSE on Page 20057

FEE

\$18.00

Evelyn Biehn - County Clerk

By Pauline M. Mendenhall